

EDMISON MEHR  
CHARTERED ACCOUNTANTS

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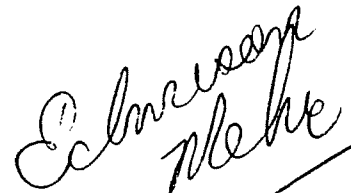
AUDITORS' REPORT

To the Directors  
WET'SUWET'EN TREATY OFFICE SOCIETY  
Moricetown, B.C.

We have audited the statement of financial position of WET'SUWET'EN TREATY OFFICE SOCIETY as at March 31, 2001 and the statements of receipts and expenditures for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2001 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.



Edmison Mehr

Smithers, B.C.  
May 29, 2001



**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 2001**

**EXHIBIT 'C'**

**B.C. TREATY COMMISSION**

	<u>2001</u>	<u>2000</u>
Receipts		
Department of Indian and Northern Affairs - loan	\$ 1,331,164	974,800
British Columbia Treaty Commission- contribution	<u>332,791</u>	<u>243,700</u>
	<u>1,663,955</u>	<u>1,218,500</u>
Expenditures		
Administration	198,657	205,207
Consultants	313,447	185,385
Fee for Service - Chiefs	104,977	87,000
- Side-table Honorarium	9,599	5,892
Legal	112,652	88,443
Public education	4,500	-
Meeting expenses - Community consultation	44,929	37,850
- Annual meeting	208	32,248
- Side-table and chiefs	6,009	-
Interpretative services	1,725	-
Office - rent	45,600	22,300
- supplies	39,265	-
Satellite office	-	44,381
Training/workshops	9,400	13,550
Travel	140,867	188,970
Wages and benefits	<u>465,774</u>	<u>354,170</u>
	<u>1,497,609</u>	<u>1,265,396</u>
Excess of receipts over expenditures, end of year	166,346	(46,896)
Surplus, beginning of year	<u>44,200</u>	<u>91,096</u>
Surplus, end of year, to Exhibit 'B'	210,546	44,200
Loan repayable, note 5	<u>(5,836,720)</u>	<u>(4,505,556)</u>
	<u>\$ (5,626,174)</u>	<u>(4,461,356)</u>