

EDMISON MEHR
CHARTERED ACCOUNTANTS

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AUDITORS' REPORT

To the Directors
WET'SUWET'EN TREATY OFFICE SOCIETY
Morictown, B.C.

We have audited the statement of financial position of WET'SUWET'EN TREATY OFFICE SOCIETY as at March 31, 2002 and the statements of receipts and expenditures for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2002 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

Smithers, B.C.
May 24, 2002


Edmison Mehr



WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2002

EXHIBIT 'B'

B.C. TREATY COMMISSION

	Actual <u>2002</u>	Budget <u>2002</u>	Actual <u>2001</u>
Receipts			
Department of Indian and Northern Affairs - loan	\$ 1,214,168	1,214,168	1,331,164
British Columbia Treaty Commission- contribution	<u>303,542</u>	<u>303,542</u>	<u>332,791</u>
	<u>1,517,710</u>	<u>1,517,710</u>	<u>1,663,955</u>
Expenditures			
Negotiation Team			
Chief negotiator	109,643	109,440	105,794
Other negotiator	110,407	113,220	115,283
Wet'suwet'en advisors	186,769	194,372	191,473
Negotiation's travel	97,546	120,000	99,628
Training	7,524	15,000	8,194
Resource materials	1,313	3,000	4,500
Honorarium/Committees			
Honoraria - Elders	3,962	12,000	9,599
- Chiefs	113,710	117,600	104,977
Committee expenses	11,917	12,000	208
Assembly and meeting	36,716	35,000	25,475
Workshops	23,365	30,000	26,668
Committee travel	48,336	50,000	41,237
Research			
Research Coordinator	58,266	58,140	34,110
Researcher	33,816	45,833	23,337
Technical			
GIS operators	34,372	54,000	50,373
Mapping	13,954	13,300	6,969
Consultants/Contracts			
Legal	38,450	82,500	109,588
Mediation	-	49,500	-
Researchers	12,310	33,000	55,265
Consultants	<u>43,743</u>	<u>44,000</u>	<u>44,540</u>
Balance Forward	<u>986,119</u>	<u>1,191,905</u>	<u>1,054,218</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2002

EXHIBIT 'B' ...con't

B.C. TREATY COMMISSION

	<u>Actual</u> <u>2002</u>	<u>Budget</u> <u>2002</u>	<u>Actual</u> <u>2001</u>
Balance Forward	<u>986,119</u>	<u>1,191,905</u>	<u>1,054,218</u>
Administration			
Treaty Manager	68,000	68,000	58,706
Secretarial	117,700	130,200	131,320
Librarian	-	35,000	3,559
Translators	3,293	18,000	1,725
Communications coordinator	38,644	42,000	16,091
Office rent	48,000	48,000	45,600
Office materials and supplies	41,393	42,000	153,069
Equipment lease	36,573	30,800	12,160
Equipment purchase	11,968	12,000	6,395
Computer purchase	4,500	4,500	9,293
Mapping equipment	6,101	6,500	-
Replacements for 2001	16,650	15,900	-
Computer software	15,160	18,000	5,316
Training	1,542	6,000	6,100
Audit	4,200	4,200	4,200
Utilities	6,868	3,600	-
Maintenance	9,046	10,851	6,859
Postage/telephone	16,772	18,000	-
Photocopying	7,118	12,000	-
Bank charges	4,082	4,200	-
Travel	<u>5,282</u>	<u>6,600</u>	<u>-</u>
	<u>1,449,011</u>	<u>1,728,256</u>	<u>1,497,609</u>
Excess of receipts over expenditures	68,699	(210,546)	166,346
Funds carried forward	<u>210,546</u>	<u>210,546</u>	<u>44,200</u>
	279,245	-	210,546
Loan repayable, note 5	<u>(7,050,889)</u>	<u>(7,050,889)</u>	<u>(5,836,720)</u>
Fund balance, end of year, to Exhibit 'A'	<u>\$(6,771,644)</u>	<u>(7,050,889)</u>	<u>(5,626,174)</u>