

EDMISON MEHR
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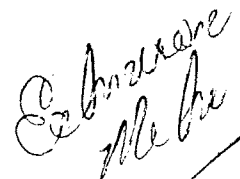
AUDITORS' REPORT

To the Directors
WET'SUWET'EN TREATY OFFICE SOCIETY
Moricetown, B.C.

We have audited the balance sheet of WET'SUWET'EN TREATY OFFICE SOCIETY as at March 31, 1998 and the statements of receipts and expenditures for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 1998 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.



Edmison Mehr

Smithers, B.C.
July 15, 1998



WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 1998

EXHIBIT 'C'

B.C. TREATY COMMISSION

	<u>1998</u>	<u>1997</u>
Receipts		
Department of Indian and Northern Affairs - loan	\$ 812,862	570,104
British Columbia Treaty Commission- contribution	<u>203,215</u>	<u>142,526</u>
	<u>1,016,077</u>	<u>712,630</u>
Expenditures		
Administration	111,720	17,602
Bank charges	316	-
Consultants	206,878	171,235
Equipment lease	1,824	3,420
Fee for Service - Chiefs	76,335	61,941
- Clan representation	5,500	4,400
Legal	10,276	-
Public education	22,245	-
Meeting expenses	-	14,734
Office rent	20,744	10,800
Office supplies	(660)	30,859
Photocopying	-	2,505
Telephone, fax	-	1,694
Training and workshops	-	5,146
Travel	132,871	55,356
Wages and benefits	<u>293,121</u>	<u>332,938</u>
	<u>881,170</u>	<u>712,630</u>
Excess of receipts over expenditures, during year	134,907	-
Excess of receipts over expenditures, from prior years	<u>63,668</u>	<u>63,668</u>
Excess of receipts over expenditures, end of year	198,575	63,668
Loan repayable, note 5	<u>(2,648,426)</u>	<u>(1,835,564)</u>
Deficit, end of year, to Exhibit 'B'	<u>\$(2,449,851)</u>	<u>(1,771,896)</u>