

EDMISON MEHR
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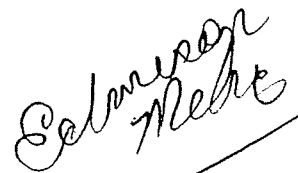
AUDITORS' REPORT

To the Directors
WET'SUWET'EN TREATY OFFICE SOCIETY
Moricetown, B.C.

We have audited the balance sheet of WET'SUWET'EN TREATY OFFICE SOCIETY as at March 31, 1999 and the statements of receipts and expenditures for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 1999 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.



Edmison Mehr

Smithers, B.C.
May 27, 1999



WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 1999

EXHIBIT 'C'

B.C. TREATY COMMISSION

	<u>1999</u>	<u>1998</u>
Receipts		
Department of Indian and Northern Affairs - loan	\$ 882,330	812,862
British Columbia Treaty Commission- contribution	<u>220,583</u>	<u>203,215</u>
	<u>1,102,913</u>	<u>1,016,077</u>
Expenditures		
Administration	186,325	111,720
Bank charges	-	316
Consultants	226,298	206,878
Equipment lease	-	1,824
Fee for Service - Chiefs	96,000	76,335
- Clan representation	-	5,500
Legal	63,713	10,276
Public education	7,333	22,245
Meeting expenses - Community consultation	31,529	-
- Annual meeting	27,587	-
Office rent	25,628	20,084
Satellite office	25,446	-
Interpretive service	23,428	-
Travel	133,865	132,871
Wages and benefits	<u>299,572</u>	<u>293,121</u>
	<u>1,146,724</u>	<u>881,170</u>
Excess of receipts over expenditures, end of year	(43,811)	134,907
Surplus, beginning of year	<u>134,907</u>	<u>-</u>
Loan repayable, note 5	91,096 <u>(3,530,756)</u>	134,907 <u>(2,648,426)</u>
Deficit, end of year, to Exhibit 'B'	<u>\$(3,439,660)</u>	<u>(2,513,519)</u>