

OFFICE OF WET'SUWET'EN CHIEFS

Financial Statements

March 31, 1998

OFFICE OF WET'SUWET'EN CHIEFS
Balance Sheet
March 31, 1998

EXHIBIT 'A'

	<u>ASSETS</u>	<u>1998</u>	<u>1997</u>
Current			
Cash		\$ -	25,228
Accounts receivable		<u>90,475</u>	<u>55,279</u>
		<u>90,475</u>	<u>80,507</u>
Capital assets, schedule 1			
Buildings		127,000	127,000
Equipment		133,824	133,824
Vehicles		<u>114,921</u>	<u>114,921</u>
		<u>375,745</u>	<u>375,745</u>
		<u>\$ 466,220</u>	<u>456,252</u>

LIABILITIES

Current			
Bank indebtedness		\$ 29,385	39,983
Accounts payable		31,152	4,110
Payroll deductions		<u>1,998</u>	<u>-</u>
		<u>62,535</u>	<u>44,093</u>

MEMBERS' EQUITY

Equity in capital assets		375,745	375,745
Operating surplus		<u>27,940</u>	<u>36,414</u>
		<u>403,685</u>	<u>412,159</u>
Approved by the Members		<u>\$ 466,220</u>	<u>456,252</u>

Debra Joseph Director

Leonard George Director

Dan Mitchell Director

George Halland Director

Director

OFFICE OF WET'SUWET'EN CHIEFS
Combined Statement of Revenue and Expenditures
For the Year Ended March 31, 1998

EXHIBIT 'B'

	Exh.	Opening Surplus	Revenue	Expenditures	Closing Surplus (Deficit)
Administration	'C'	\$ 13,362	-	3,000	10,362
Cultural Camps	'D'	2,558	-	-	2,558
Wet'suwet'en Fisheries	'E'	-	450,000	450,000	-
Green Plan	'F'	2,372	30,164	32,536	-
Morice Watershed Restoration	'G'	16,262	284,030	290,826	9,466
Pink Salmon Harvest	'H'	<u>1,860</u>	<u>32,953</u>	<u>29,259</u>	<u>5,554</u>
		\$ <u>36,414</u>	<u>797,147</u>	<u>805,621</u>	
Surplus, end of year, to Exhibit 'A'					\$ <u>27,940</u>

OFFICE OF WET'SUWET'EN CHIEFS
Statement of Revenue and Expenditures
For the Year Ended March 31, 1998

EXHIBIT 'C'

ADMINISTRATION

	<u>1998</u>	<u>1997</u>
Revenue		
Grants - Administration recovered	\$ <u> -</u>	<u> 251</u>
Expenditures		
Accounting	-	26,417
Audit	3,000	3,000
Bank charges	-	1,911
Office supplies	<u> -</u>	<u> 220</u>
	<u> 3,000</u>	<u> 31,548</u>
Excess of Revenue over Expenditures	(3,000)	(31,297)
Balance, beginning of year	<u> 13,362</u>	<u> 44,659</u>
Balance, end of year, to Exhibit 'B'	<u>\$ <u> 10,362</u></u>	<u> 13,362</u>

OFFICE OF WET'SUWET'EN CHIEFS
Statement of Revenue and Expenditures
For the Year Ended March 31, 1998

EXHIBIT 'D'

CULTURAL CAMPS

	<u>1998</u>	<u>1997</u>
Revenue		
Other	\$ <u> -</u>	<u> -</u>
Expenditures		
Consultants	-	432
Office supplies	-	1,565
Travel	-	654
Wages and benefits	<u> -</u>	<u> 2,500</u>
	<u> -</u>	<u> 5,151</u>
Excess of Revenue over Expenditures	-	(5,151)
Balance, beginning of year	<u> 2,558</u>	<u> 7,709</u>
Balance, end of year to Exhibit 'B'	\$ <u> 2,558</u>	<u> 2,558</u>

OFFICE OF WET'SUWET'EN CHIEFS
Statement of Revenue and Expenditures
For the Year Ended March 31, 1998

EXHIBIT 'E'

WET'SUWET'EN FISHERIES

	<u>1998</u>	<u>1997</u>
Revenue		
Department of Fisheries	\$ <u>450,000</u>	<u>450,000</u>
Expenditures		
Accounting	12,091	-
Wet'suwet'en Fisheries	-	9,055
Administration	8,534	37,226
Consultants	966	4,764
Equipment	6,758	3,613
Interest and bank charges	1,004	1,311
Meeting Expense	1,642	1,419
Office supplies	3,689	7,341
Office rent	700	250
Telephone	1,034	534
Travel	9,613	7,304
Wages and benefits	104,868	53,030
Honorarium	9,800	-
Rangers		
Field equipment	2,611	2,870
Supplies	6,567	9,480
Travel	15,647	8,265
Training	-	1,535
Vehicle and boats - capital	20,882	43,511
- operating	15,525	7,764
Wages and benefits	111,568	110,875
Monitoring		
Wages and benefits	24,412	19,818
Habitat Assessment		
Equipment	-	4,500
Supplies	553	1,080
Travel	484	-
Vehicle	-	7,100
Wages and benefits	11,029	56,241
Tagging		
Supplies	-	139
Travel	1,758	394
Wages and benefits	17,934	12,647
Gear Development		
Gear purchases	<u>60,331</u>	<u>37,934</u>
	<u>450,000</u>	<u>450,000</u>
Excess of Revenue over Expenditure	-	-
Balance, beginning of year	-	-
Balance, end of year, to Exhibit 'B'	<u>\$ -</u>	<u>-</u>

OFFICE OF WET'SUW, ET'EN CHIEFS
Statement of Revenue and Expenditures
For the Year Ended March 31, 1998

EXHIBIT 'F'

GREEN PLAN

	<u>1998</u>	<u>1997</u>
Revenue		
Department of Fisheries	\$ <u>30,164</u>	<u>40,040</u>
Expenditures		
Administration	-	120
Equipment	-	6,936
Supplies	8,848	9,763
Travel	-	1,634
Wages and benefits	23,225	20,090
Vehicle, boat	<u>463</u>	<u>1,625</u>
	<u>32,536</u>	<u>40,168</u>
Excess of Revenue over Expenditures	(2,372)	(128)
Balance, beginning of year	<u>2,372</u>	<u>2,500</u>
Balance, end of year to Exhibit 'B'	\$ <u><u>-</u></u>	<u><u>2,372</u></u>

MORICE WATERSHED RESTORATION

	<u>1998</u>	<u>1997</u>
Revenue		
Province of British Columbia	\$ 246,670	219,641
Other	<u>37,360</u>	<u>5,000</u>
	<u>284,030</u>	<u>224,641</u>
Expenditures		
Administration	-	26,885
Consultants	209,047	139,513
Equipment	-	10,411
Office supplies	35,338	1,230
Travel	3,989	3,633
Wages and benefits	42,452	30,454
Vehicle, boats	<u>-</u>	<u>1,262</u>
	<u>290,826</u>	<u>213,388</u>
Excess of Revenue over Expenditure, to Exhibit 'B'	(6,796)	11,253
Balance, beginning of year	<u>16,262</u>	<u>5,009</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>9,466</u></u>	<u><u>16,262</u></u>

OFFICE OF WET'SUWET'EN CHIEFS
Statement of Revenue and Expenditures
For the Year Ended March 31, 1998

EXHIBIT 'G'

PINK SALMON HARVEST

	<u>1998</u>	<u>1997</u>
Revenue		
Fish sales	\$ 21,443	8,996
WOP transfer, other	<u>11,510</u>	<u>1,410</u>
	<u>32,953</u>	<u>10,406</u>
Expenditures		
Supplies	3,219	53
Travel	-	333
Wages and Benefits	<u>26,040</u>	<u>12,053</u>
	<u>29,259</u>	<u>12,439</u>
Excess of Revenue over Expenditures, to Exhibit 'B'	3,694	(2,033)
Balance, beginning of year	<u>1,860</u>	<u>3,893</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>5,554</u></u>	<u><u>1,860</u></u>

OFFICE OF WET'SUWET'EN CHIEFS
Schedule of Capital Assets
March 31, 1998

SCHEDULE 1

	<u>1998</u>	<u>1997</u>
Buildings		
Ice plant	\$ 75,000	75,000
Stagging deck	15,000	15,000
Ice storage shed	15,000	15,000
Office and storage building	<u>22,000</u>	<u>22,000</u>
	<u>\$ 127,000</u>	<u>127,000</u>
Equipment		
16' boat and motor	\$ 32,577	\$ 32,577
American Reefer trailer	6,000	6,000
Fruehauf Reefer trailer	7,500	7,500
82 wooler fish tots, 600 gal water tank	15,368	15,368
125 plastic 5 gal pails, 50 pr rubber gloves	1,000	1,000
Small tools, ladder	500	500
Ramsey 12 volt winch	500	500
Mig welder	500	500
Weed eater, fuel pump	600	600
Glenayre autotel	2,200	2,200
50 kw generator and building	15,000	15,000
Boat motor '94	6,508	6,508
Generator '94	10,775	10,775
Compressor	2,325	2,325
Telephone system '97	11,990	11,990
Fishing platform '97	4,921	4,921
Inflatable boat '97	8,116	8,116
Computer	<u>7,444</u>	<u>7,444</u>
	<u>\$ 133,824</u>	<u>\$ 133,824</u>
Vehicles		
1995 GMC Suburban	\$ 42,295	42,295
1995 Chev Blue 4 WHDR	35,961	35,961
1997 Chev Green Super Cab	<u>36,665</u>	<u>36,665</u>
	<u>\$ 114,921</u>	<u>114,921</u>
Total	<u>\$ 375,745</u>	<u>375,745</u>