

**WET'SUWET'EN TREATY OFFICE SOCIETY**

**Financial Statements**

**March 31, 1998**

WET'SUWET'EN TREATY OFFICE SOCIETY

Financial Statements

March 31, 1998

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EDMISON MEHR  
CHARTERED ACCOUNTANTS

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AUDITORS' REPORT

To the Directors  
WET'SUWET'EN TREATY OFFICE SOCIETY  
Moricetown, B.C.

We have audited the balance sheet of WET'SUWET'EN TREATY OFFICE SOCIETY as at March 31, 1998 and the statements of receipts and expenditures for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 1998 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

  
Edmison Mehr

Smithers, B.C.  
July 15, 1998



**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Balance Sheet**  
**March 31, 1998**

**EXHIBIT 'A'**

<u>ASSETS</u>	<u>1998</u>	<u>1997</u>
Current		
Cash	\$ -	65,409
Accounts receivable	<u>340,264</u>	<u>176,495</u>
	<u>340,264</u>	<u>241,904</u>
Capital assets		
Equipment, note 3	<u>8,888</u>	<u>132,285</u>
	<u>\$ 349,152</u>	<u>374,189</u>

**LIABILITIES AND MEMBERS' EQUITY**

Current		
Bank indebtness	\$ 14,357	-
Accounts payable	47,562	160,475
Payroll deductions	<u>40,824</u>	<u>17,555</u>
	<u>102,743</u>	<u>178,030</u>
Long Term Debt		
Loan payable, Department of Indian and Northern Affairs, note 5	<u>2,648,427</u>	<u>1,835,565</u>
Members Equity		
Equity in Capital Assets	8,888	132,285
Deficit, Exhibit 'B'	<u>(2,410,906)</u>	<u>(1,771,691)</u>
	<u>(2,402,018)</u>	<u>(1,639,406)</u>
Approved on behalf of Wet'suwet'en Treaty Office Society	<u>\$ 349,152</u>	<u>374,189</u>

*Dafina Joseph* Director  
*Leonard Young* Director  
*Dan Mitchell* Director  
*George Halband* Director  
\_\_\_\_\_  
Director

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Combined Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'B'**

	<u>Exhibit</u>	<u>(Deficit) Surplus</u>	<u>Receipts</u>	<u>Expenditure</u>	<u>(Deficit) Surplus</u>
B.C. Treaty Commission	'C'	63,668	1,016,077	881,170	198,575
Aboriginal Affairs	'D'	-	165,000	165,000	-
Youth Forensics	'E'	-	12,960	12,960	-
Reconnections	'E'	-	24,089	6,481	17,608
Cultural Camp	'F'	-	19,892	16,379	3,513
Vancouver Office	'F'	(3,315)	3,315	-	-
Unlocking Aboriginal Justice	'G'	-	63,288	60,163	3,125
Building Fund	'G'	-	23,935	43	23,892
Social Worker	'H'	78,205	8,840	87,045	-
Social Worker Program 2	'H'		100,000	74,199	25,801
Economic Initiatives	'I'	7,595	(7,595)	-	-
Forestry Initiatives Coordinator	'J'	(13,457)	29,864	16,407	-
Forestry Initiatives Project 2	'J'	-	25,943	25,943	-
Forestry Operational Planning	'K'	-	84,971	84,971	-
Referral Consultation	'L'	-	30,000	30,000	-
Referral Service Contract	'L'	-	-	-	-
GIS Contracts	'M'	6,620	86,565	85,481	7,704
Lakes Pilots Project	'M'	-	18,067	15,373	2,694
Landscape Unit Planning	'M'	-	42,991	44,273	(1,282)
Health and Welfare					
Patient Travel	'N'	(26,808)	115,067	160,121	(71,862)
Mental Health	'N'	(940)	68,185	68,251	(1,006)

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Combined Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'B'...con't**

	<u>Exhibit</u>	<u>(Deficit) Surplus</u>	<u>Receipts</u>	<u>Expenditure</u>	<u>(Deficit) Surplus</u>
Training Program - Nee Tahí Buhn	'O'	-	28,289	28,289	-
SAMB	'O'	-	-	13,052	(13,052)
Healthy Babies - Program 2	'P'	(18,969)	112,750	93,781	-
Administration and Other Programs	'Q'	(28,726)	13,430	-	(15,296)
Fund Raisers	'Q'	-	57,106	-	57,106
Excess of receipts over expenditures		63,873	2,143,029	1,969,382	237,520
Less: Loan repayable, Exhibit 'C'		<u>(1,835,564)</u>	<u>-</u>	<u>812,862</u>	<u>(2,648,426)</u>
Deficit, end of year, to Exhibit 'A'		<u>\$(1,771,691)</u>	<u>2,143,029</u>	<u>2,782,244</u>	<u>(2,410,906)</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'C'**

**B.C. TREATY COMMISSION**

	<u>1998</u>	<u>1997</u>
Receipts		
Department of Indian and Northern Affairs - loan	\$ 812,862	570,104
British Columbia Treaty Commission- contribution	<u>203,215</u>	<u>142,526</u>
	<u>1,016,077</u>	<u>712,630</u>
Expenditures		
Administration	111,720	17,602
Bank charges	316	-
Consultants	206,878	171,235
Equipment lease	1,824	3,420
Fee for Service - Chiefs	76,335	61,941
- Clan representation	5,500	4,400
Legal	10,276	-
Public education	22,245	-
Meeting expenses	-	14,734
Office rent	20,744	10,800
Office supplies	(660)	30,859
Photocopying	-	2,505
Telephone, fax	-	1,694
Training and workshops	-	5,146
Travel	132,871	55,356
Wages and benefits	<u>293,121</u>	<u>332,938</u>
	<u>881,170</u>	<u>712,630</u>
Excess of receipts over expenditures, during year	134,907	-
Excess of receipts over expenditures, from prior years	<u>63,668</u>	<u>63,668</u>
Excess of receipts over expenditures, end of year	198,575	63,668
Loan repayable, note 5	<u>(2,648,426)</u>	<u>(1,835,564)</u>
Deficit, end of year, to Exhibit 'B'	<u>\$(2,449,851)</u>	<u>(1,771,896)</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'D'**

**ABORIGINAL AFFAIRS**

	<u>1998</u>	<u>1997</u>
Receipts		
Aboriginal Offices - Province of B.C. grant	\$ <u>165,000</u>	<u>270,000</u>
Expenditures		
Wages and benefits	80,174	33,071
Training	-	3,000
Administration	-	4,950
Meeting expense	29,961	6,680
Wages and benefits	-	16,000
Consultants	14,834	10,000
Working Group		
Wages and benefits	-	99,971
Training		
Administration and office support	40,031	60,000
Travel		
Travel - bi-lateral	<u>-</u>	<u>66,328</u>
	<u>165,000</u>	<u>300,000</u>
Excess of receipts over expenditures, to Exhibit 'B'	-	-
Balance, beginning of year	<u>-</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>	<u><u>-</u></u>



**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'E'**

**YOUTH FORENSICS**

	<u>1998</u>	<u>1997</u>
Receipts		
Health and Welfare	\$ <u>12,960</u>	<u>12,960</u>
Expenditures		
Consultants	500	-
Administration	1,898	1,898
Office rent	1,250	1,125
Office supplies	1,265	310
Telephone, fax	563	563
Wages and benefits	6,684	8,887
Travel	<u>800</u>	<u>177</u>
	<u>12,960</u>	<u>12,960</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>	<u><u>-</u></u>

**RECONNECTIONS**

	<u>1998</u>	<u>1997</u>
Receipts		
Province of B.C.	\$ <u>24,089</u>	<u>10,320</u>
Expenditures		
Office supplies	1,138	1,879
Wages and benefits	4,642	7,904
Travel	<u>700</u>	<u>537</u>
	<u>6,481</u>	<u>10,320</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>17,608</u></u>	<u><u>-</u></u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'F'**

**CULTURAL CAMP**

	<u>1998</u>	<u>1997</u>
Receipts		
Aboriginal Health Council	\$ 16,500	16,000
Province of B.C.	-	5,000
DKIFC - Cultural Camp	-	5,898
Health and Welfare	-	8,750
Aboriginal Affairs	-	35,000
Other	3,392	10,000
	<u>19,892</u>	<u>80,648</u>
Expenditures		
Advertising	202	-
Administration	393	8,514
Consultants	-	9,550
Office rent	-	2,000
Office supplies	12,068	19,188
Telephone, fax	200	1,007
Travel	-	5,481
Wages and Benefits	3,516	30,655
Training	-	9,302
	<u>16,379</u>	<u>85,697</u>
Excess of receipts over expenditures	3,513	(5,049)
Balance, beginning of year	-	5,049
Balance, end of year, to Exhibit 'B'	<u>\$ 3,513</u>	<u>-</u>

**VANCOUVER OFFICE**

	<u>1998</u>	<u>1997</u>
Receipts		
Expenses recovered	\$ 3,315	77,316
Expenditures		
Rent	-	30,847
Office supplies	-	27,127
Travel	-	2,171
Wages	-	20,486
	<u>-</u>	<u>80,631</u>
Excess of receipts over expenditures	3,315	(3,315)
Deficit, beginning of year	3,315	-
Balance, end of year, to Exhibit 'B'	<u>\$ -</u>	<u>(3,315)</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'G'**

**UNLOCKING ABORIGINAL JUSTICE**

	<u>1998</u>	<u>1997</u>
Receipts		
Province of B.C.	\$ 39,107	41,208
Federal Government	<u>24,181</u>	<u>20,000</u>
	<u>63,288</u>	<u>61,208</u>
Expenditures		
Advertising	540	-
Consultants	2,000	2,900
Equipment lease	1,500	1,500
Maintenance	757	510
Meeting expense	780	317
Office rent	1,500	1,500
Office supplies	3,198	1,333
Telephone, fax	2,300	2,315
Travel	4,398	3,036
Wages and benefits	<u>43,190</u>	<u>47,797</u>
	<u>60,163</u>	<u>61,208</u>
Excess of receipts over expenditure, to Exhibit 'B'	<u>\$ 3,125</u>	<u>-</u>

**BUILDING FUND**

	<u>1998</u>
Receipts	
Fund raising	\$ <u>23,935</u>
Expenditures	
Bank charges	<u>43</u>
Balance, end of year, to Exhibit 'B'	<u>\$ 23,892</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'H'**

**WET'SUWET'EN HUMAN SERVICES TRAINING PROGRAM**

	<u>1998</u>	<u>1997</u>
Receipts		
Northwest Community College	\$ -	100,000
Course fees	8,840	500
	<u>8,840</u>	<u>100,500</u>
Expenditures		
Administration	13,030	6,500
Advertising	590	729
Instruction	15,700	11,616
Meeting expense	818	200
Office, telephone	3,000	1,584
Office supplies	13,247	1,500
Travel	4,536	93
Training, workshops	2,201	73
Telephone	625	-
Wages, benefits	33,298	-
	<u>87,045</u>	<u>22,295</u>
Excess of receipts over expenditures	(78,205)	78,205
Balance, beginning of year	<u>78,205</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	<u>\$ -</u>	<u>78,205</u>

**WET'SUWET'EN HUMAN SERVICES TRAINING PROGRAM 2**

	<u>1998</u>	<u>1997</u>
Receipts		
Northwest Community College	\$ <u>100,000</u>	<u>29,168</u>
Expenditures		
Instruction	6,557	-
Administration	13,030	4,200
Advertising	1,642	500
Office rent	3,000	2,400
Office supplies	4,376	2,689
Wages & benefits	33,113	14,379
Training	8,451	5,024
Travel	4,030	-
	<u>74,199</u>	<u>29,168</u>
Balance, end of year, to Exhibit 'B'	<u>\$ 25,801</u>	<u>-</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'I'**

**ECONOMIC INITIATIVES**

	<u>1998</u>	<u>1997</u>
Receipts		
Transfer, Exhibit 'Q'	\$ (7,595)	-
DIAND	<u>-</u>	<u>20,000</u>
	<u>(7,595)</u>	<u>20,000</u>
Expenditures		
Administration	-	16
Consultants	-	10,616
Wages and benefits	<u>-</u>	<u>1,773</u>
	<u>-</u>	<u>12,405</u>
Excess of receipts over expenditures	(7,595)	7,595
Balance, beginning of year	<u>7,595</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>	<u><u>7,595</u></u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'J'**

**FORESTRY INITIATIVES COORDINATOR**

	<u>1998</u>	<u>1997</u>
Receipts		
FRBC	\$ <u>29,864</u>	<u>20,000</u>
Expenditures		
Administration	625	1,875
Office supplies	360	1,266
Travel	351	1,909
Wages and benefits	<u>15,071</u>	<u>28,407</u>
	<u>16,407</u>	<u>33,457</u>
Excess of receipts over expenditures	13,457	(13,457)
Balance, beginning of year	<u>(13,457)</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	\$ <u>-</u>	<u>(13,457)</u>

**FORESTRY INITIATIVES PROJECT 2**

	<u>1998</u>
Receipts	
FRBC	\$ <u>25,943</u>
Expenditures	
Advertising	96
Administration	1,915
Consultants	<u>23,932</u>
	<u>25,943</u>
Balance, end of year, to Exhibit 'B'	\$ <u>-</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'K'**

**FORESTRY OPERATIONAL PLANNING PROTOCOL**

	<u>1998</u>	<u>1997</u>
Receipts		
Province of B.C.	\$ <u>84,971</u>	<u>46,887</u>
Expenditures		
Administration	3,600	3,451
Consultants	2,350	-
Travel	6,526	2,415
Training	-	4,280
Wages and benefits	<u>72,495</u>	<u>36,741</u>
	<u>84,971</u>	<u>46,887</u>
Excess of receipts over expenditures	-	-
Balance, beginning of year	<u>-</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	<u>\$ -</u>	<u>-</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'L'**

**REFERRAL CONSULTATION**

	<u>1998</u>	<u>1997</u>
Receipts		
Minister of Environment	\$ <u>30,000</u>	<u>20,943</u>
Expenditures		
Administration	900	500
Travel	-	529
Wages and benefits	<u>29,100</u>	<u>19,914</u>
	<u>30,000</u>	<u>20,943</u>
Balance, end of year, to Exhibit 'B'	\$ <u>-</u>	<u>-</u>

**REFERRAL SERVICE CONTRACT**

	<u>1998</u>	<u>1997</u>
Receipts		
Minister of Environment	\$ -	12,098
MELP	<u>-</u>	<u>2,855</u>
	<u>-</u>	<u>14,953</u>
Expenditures		
Administration	-	453
Wages and benefits	<u>-</u>	<u>14,500</u>
	<u>-</u>	<u>14,953</u>
Balance, end of year, to Exhibit 'B'	\$ <u>-</u>	<u>-</u>



**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'M'**

**GIS CONTRACTS**

	<u>1998</u>	<u>1997</u>
Receipts		
GIS	\$ 42,565	15,761
Other	44,000	5,400
	<u>86,565</u>	<u>21,161</u>
Expenditures		
Office supplies	3,168	-
Travel	194	-
Wages and benefits	82,119	14,541
	<u>85,481</u>	<u>14,541</u>
Excess of receipts and expenditures	1,084	6,620
Balance, beginning of year	<u>6,620</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	<u>\$ 7,704</u>	<u>6,620</u>

*SNDS - 42,000.-*  
*Fee for Service 2,000.-*  
*other*

**LAKES PILOT PROJECT**

	<u>1998</u>	<u>1997</u>
Receipts		
Province of BC	\$ <u>18,067</u>	<u>8,129</u>
Expenditures		
Consultants	2,100	-
Honorarium	6,296	6,300
Meeting expense	-	1,829
Travel	805	-
Wages & benefits	6,172	-
	<u>15,373</u>	<u>8,129</u>
Balance, end of year, to Exhibit 'B'	<u>\$ 2,694</u>	<u>-</u>

**LANDSCAPE UNIT PLANNING**

	<u>1998</u>	<u>1997</u>
Receipts		
CLIB	\$ <u>42,991</u>	<u>-</u>
Expenditures		
Wages & benefits	<u>44,273</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	<u>\$ (1,282)</u>	<u>-</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'N'**

**HEALTH AND WELFARE**

	<u>Patient Travel</u>	<u>Mental Health</u>	<u>1998 Total</u>	<u>1997 Total</u>
Receipts				
Health and Welfare	\$ 99,188	68,185	167,373	191,323
Other	<u>15,879</u>	<u>-</u>	<u>15,879</u>	<u>246</u>
	<u>115,067</u>	<u>68,185</u>	<u>183,252</u>	<u>191,569</u>
Expenditures				
Advertising	-	120	120	-
Administration	4,658	5,883	10,541	11,264
Audit	-	-	-	1,000
Consultants	-	26,339	26,339	46,821
Meeting - expense	-	490	490	300
Office rent	2,958	4,800	7,758	7,600
Office supplies	3,181	2,291	5,472	2,350
Telephone, fax	953	1,012	1,965	1,800
Travel	134,393	2,134	136,527	127,673
Wages and benefits	13,528	14,424	27,952	19,349
Workshops, training	-	10,758	10,758	260
Utilities	<u>450</u>	<u>-</u>	<u>450</u>	<u>900</u>
	<u>160,121</u>	<u>68,251</u>	<u>228,372</u>	<u>219,317</u>
Excess of receipts and expenditures	(45,054)	(66)	(45,120)	27,748
Balance, beginning of year	<u>(26,808)</u>	<u>(940)</u>	<u>(27,748)</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	<u><u>\$ (71,862)</u></u>	<u><u>(1,006)</u></u>	<u><u>(72,868)</u></u>	<u><u>(27,748)</u></u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'O'**

**TRAINING PROGRAM - NEE TAHI BUHN**

	<u>1998</u>
Receipts	
Province of B.C.	\$ <u>28,289</u>
Expenditures	
Administration	888
Travel	1,158
Wages and benefits	22,402
Workshops, training	<u>3,841</u>
	<u>28,289</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>

**SAMB**

	<u>1998</u>
Receipts	
SAMB	\$ <u>-</u>
Expenditures	
Wages & benefits	<u>13 052</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>(13,052)</u></u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'P'**

**HEALTHY BABIES - PROGRAM #2**

	<u>1998</u>	<u>1997</u>
Receipts		
Province of BC	\$ <u>112,750</u>	<u>73,336</u>
Expenditures		
Administration	4,938	10,998
Consultants	1,885	210
Office rental	6,000	3,000
Office supplies	9,415	13,054
Direct service supplies	924	1,825
Telephone	120	1,120
Travel	6,084	7,244
Wages and benefits	63,231	54,854
Workshops training	<u>1,184</u>	<u>-</u>
	<u>93,781</u>	<u>92,305</u>
Excess of receipts over expenditures	18,969	(18,969)
Balance, beginning of year	<u>(18,969)</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>	<u><u>(18,969)</u></u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Statement of Receipts and Expenditures**  
**For the Year Ended March 31, 1998**

**EXHIBIT 'Q'**

**ADMINISTRATION AND OTHER PROGRAMS**

	<u>1998</u>	<u>1997</u>
Receipts		
Administration recovered	<u>13,430</u>	<u>44,796</u>
Expenditures		
Audit, legal	-	4,322
Bank charges	-	15,451
Employee benefits	-	6,132
Office rent	-	28,649
Office	-	1,147
Telephone	-	13,841
Travel	-	<u>492</u>
	<u>-</u>	<u>70,034</u>
Excess of receipts over expenditure	13,430	(28,238)
Surplus (deficit), beginning of year	<u>(28,726)</u>	<u>(464)</u>
Balance, end of year, to Exhibit 'B'	<u>\$ (15,296)</u>	<u>(28,702)</u>

**FUND-RAISERS**

	<u>1998</u>	<u>1997</u>
Receipts		
Fundraising - For legal costs	\$ 49,511	-
Transfer, Exhibit 'I'	<u>7,595</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	<u>\$ 57,106</u>	<u>-</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY**  
**Notes to Financial Statements**  
**For the Year Ended March 31, 1998**

1. Registered Society

The Wet'suwet'en Treaty Office Society was incorporated on December 13, 1994 in the Province of British Columbia, registration number S32914. The Society was incorporated following a agreement signed with the B.C. Treaty Commissions.

2. Significant Accounting Policies

These financial statements Exhibit 'D', account for transactions arising from the First Nation Contribution Agreement of May 20, 1997 and the First Nation Loan Agreement of May 20, 1997 and have been prepared in accordance with fund accounting principles generally accepted for similar non-profit organizations.

Contribution and loan funding amounts are included in receipts. Operating and capital expenditures are included in expenditures, and no depreciation has been claimed.

3. Capital Assets

All assets, except as listed were lost in fire of October 12, 1997.

	<u>1998</u>	<u>1997</u>
Air conditioner - 96	\$ -	1,250
Camera - 96	-	1,275
Dictation unit - 96	-	891
Computer equipment	-	78,394
Easels (2)	-	356
Fax Machines (4)	-	4,752
Furniture and chairs - 95	-	1,917
Laser printer (3)	-	7,109
Paper shredder	-	139
Software - office windows	-	1,159
Storage cabinets (8)	2,400	11,302
Telephone system	-	17,253
Computer - 97	5,158	5,158
Furniture	<u>1,330</u>	<u>1,330</u>
	<u>\$ 8,888</u>	<u>132,285</u>

4. Statement of Changes in Financial Position

A statement of changes in financial position has not been presented as it would not disclose any additional information.

5. Loan Payable

The Wet'suwet'en Treaty Office Society has signed promissory notes and First Nation Negotiation Support Agreements totalling \$2,648,427 as at March 31, 1998, (\$1,835,565 as at March 31, 1997), representing advances made by Indian and Northern Affairs Canada for negotiations. Repayment provisions for those loans are outlined in Section 13.0 and 14.0 of the First Nation Negotiation Support Agreement.