

OFFICE OF WET'SUWET'EN CHIEFS

**Financial Statements**

March 31, 1999

**OFFICE OF WET'SUWET'EN CHIEFS**  
**Statement of Financial Position**  
**March 31, 1999**

**EXHIBIT 'A'**

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Current		
Accounts receivable	\$ <u>93,699</u>	<u>90,475</u>
Capital assets, schedule 1		
Buildings	127,000	127,000
Equipment	176,397	133,824
Vehicles	<u>114,921</u>	<u>114,921</u>
	<u>418,318</u>	<u>375,745</u>
	<u>\$ 512,017</u>	<u>466,220</u>

**LIABILITIES**

Current		
Bank indebtness	\$ 16,786	29,385
Accounts payable	6,092	31,152
Payroll deductions	-	1,998
Due to related association	<u>87,995</u>	<u>-</u>
	<u>110,873</u>	<u>62,535</u>

**MEMBERS' EQUITY**

Equity in capital assets	418,318	375,745
Operating surplus (deficit)	<u>(17,174)</u>	<u>27,940</u>
	<u>401,144</u>	<u>403,685</u>
Approved by the Members	<u>\$ 512,017</u>	<u>466,220</u>

*Ernest George* Director

*Don Mitchell* Director

\_\_\_\_\_ Director

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**OFFICE OF WET'SUWET'EN CHIEFS**  
**Combined Statement of Revenue and Expenditures**  
**For the Year Ended March 31, 1999**

**EXHIBIT 'B'**

	Exh.	<u>Opening Surplus</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Closing Surplus (Deficit)</u>
Administration	'C'	\$ 10,362	-	10,362	-
Cultural Camps	'D'	2,558	-	2,558	-
Wet'suwet'en Fisheries	'E'	-	450,010	450,010	-
Watershed Restoration	'F'	9,466	207,007	237,701	(21,228)
Pink Salmon Harvest	'G'	5,554	9,483	15,037	-
Overwintering Study	'H'	-	30,883	30,883	-
Incubation Box	'H'	-	4,054	-	4,054
Fishway Monitoring	'I'	-	10,000	10,000	-
COHO Tagging Project	'I'	-	50,216	50,216	-
		<u>\$ 27,940</u>	<u>761,653</u>	<u>806,767</u>	
Deficit, end of year, to Exhibit 'A'					<u>\$ (17,174)</u>

**OFFICE OF WET'SUWET'EN CHIEFS**  
**Statement of Revenue and Expenditures**  
**For the Year Ended March 31, 1999**

**EXHIBIT 'C'**

**ADMINISTRATION**

	<u>1999</u>	<u>1998</u>
Revenue		
Grants - Administration recovered	\$ <u>          -</u>	<u>          -</u>
Expenditures		
Audit	3,000	3,000
Transfers	<u>7,362</u>	<u>          -</u>
	<u>10,362</u>	<u>3,000</u>
Excess of Revenue over Expenditures	(10,362)	(3,000)
Balance, beginning of year	<u>10,362</u>	<u>13,362</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>          -</u></u>	<u><u>10,362</u></u>

OFFICE OF WET'SUWET'EN CHIEFS  
Statement of Revenue and Expenditures  
For the Year Ended March 31, 1999

EXHIBIT 'D'

CULTURAL CAMPS

	<u>1999</u>	<u>1998</u>
Revenue		
Other	\$ <u>          -</u>	<u>          -</u>
Expenditures		
Transfer	<u>      2,558</u>	<u>          -</u>
Excess of Revenue over Expenditures	(2,558)	-
Balance, beginning of year	<u>      2,558</u>	<u>      2,558</u>
Balance, end of year to Exhibit 'B'	\$ <u>          -</u>	<u>      2,558</u>



**OFFICE OF WET'SUWET'EN CHIEFS**  
**Statement of Revenue and Expenditures**  
**For the Year Ended March 31, 1999**

**EXHIBIT 'F'**

**WATERSHED RESTORATION**

	<u>1999</u>	<u>1998</u>
Revenue		
Forest Renewal BC	\$ -	246,670
Other	<u>207,007</u>	<u>37,360</u>
	<u>207,007</u>	<u>284,030</u>
Expenditures		
Consultants	180,066	209,047
Office supplies	1,332	35,338
Travel	2,045	3,989
Wages and benefits	<u>54,258</u>	<u>42,452</u>
	<u>237,701</u>	<u>290,826</u>
Excess of Revenue over Expenditure, to Exhibit 'B'	(30,694)	(6,796)
Balance, beginning of year	<u>9,466</u>	<u>16,262</u>
Balance, end of year, to Exhibit 'B'	<u>\$ (21,228)</u>	<u>9,466</u>

OFFICE OF WET'SUWET'EN CHIEFS  
Statement of Revenue and Expenditures  
For the Year Ended March 31, 1999

EXHIBIT 'G'

PINK SALMON HARVEST

	<u>1999</u>	<u>1998</u>
Revenue		
Fish sales	\$ 9,483	21,443
WOP transfer, other	<u>-</u>	<u>11,510</u>
	<u>9,483</u>	<u>32,953</u>
Expenditures		
Supplies	262	3,219
Wages and Benefits	<u>14,775</u>	<u>26,040</u>
	<u>15,037</u>	<u>29,259</u>
Excess of Revenue over Expenditures, to Exhibit 'B'	(5,554)	3,694
Balance, beginning of year	<u>5,554</u>	<u>1,860</u>
Balance, end of year, to Exhibit 'B'	<u>\$ -</u>	<u>5,554</u>

**OFFICE OF WET'SUWET'EN CHIEFS**  
**Statement of Revenue and Expenditures**  
**For the Year Ended March 31, 1999**

**EXHIBIT 'H'**

**OVERWINTERING STUDY - FISHERY**

	<u>1999</u>
Revenue	
Grant - Nadina Community Futures	\$ <u>30,883</u>
Expenditures	
Supplies	2,222
Travel	1,836
Wages and Benefits	<u>26,825</u>
	<u>30,883</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>          -</u></u>

**INCUBATION BOX**

	<u>1999</u>
Revenue	
Grant - Nadina Community Futures	\$ <u>4,055</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>4,055</u></u>

**OFFICE OF WET'SUWET'EN CHIEFS**  
**Statement of Revenue and Expenditures**  
**For the Year Ended March 31, 1999**

**EXHIBIT 'I'**

**FISHWAY MONITORING**

	<u>1999</u>
Revenue	
Grant - DFO	\$ <u>10,000</u>
Expenditures	
Equipment	1,934
Wages and Benefits	<u>8,066</u>
	<u>10,000</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>

**COHO TAGGING PROJECT**

	<u>1999</u>
Revenue	
Grant - DFO	\$ <u>50,216</u>
Expenditures	
Supplies	3,233
Travel	2,898
Wages and Benefits	<u>44,095</u>
	<u>50,216</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>