

WET'SUWET'EN TREATY OFFICE SOCIETY

Financial Statements

March 31, 2000

WET'SUWET'EN TREATY OFFICE SOCIETY

Financial Statements

March 31, 2000

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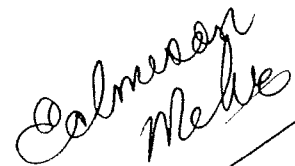
AUDITORS' REPORT

To the Directors
WET'SUWET'EN TREATY OFFICE SOCIETY
Moricetown, B.C.

We have audited the statement of financial position of WET'SUWET'EN TREATY OFFICE SOCIETY as at March 31, 2000 and the statements of receipts and expenditures for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2000 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.



Edmison Mehr

Smithers, B.C.
May 5, 2000



WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Financial Position
March 31, 2000

EXHIBIT 'A'

	<u>ASSETS</u>	<u>2000</u>	<u>1999</u>
Current			
Cash		\$ 23,963	362,440
Accounts receivable		<u>171,953</u>	<u>295,781</u>
		<u>195,916</u>	<u>658,221</u>
Capital assets			
Building and equipment, note 3		<u>577,839</u>	<u>37,157</u>
		<u>\$ 773,755</u>	<u>695,378</u>

LIABILITIES AND MEMBERS' EQUITY

Current			
Accounts payable		\$ 52,727	122,729
Payroll deductions		-	17,006
Long term debt due within on year		<u>27,650</u>	<u>-</u>
		<u>80,377</u>	<u>139,735</u>
Long Term Debt			
Mortgage and lease , note 5		251,784	-
Loan payable, Department of Indian and Northern Affairs, note 6		<u>4,505,557</u>	<u>3,530,756</u>
		<u>4,757,341</u>	<u>3,530,756</u>
Members Equity			
Equity in Capital Assets		289,204	37,157
Deficit, Exhibit 'B'		<u>(4,353,167)</u>	<u>(3,012,270)</u>
		<u>(4,063,963)</u>	<u>(2,975,113)</u>
Approved on behalf of Wet'suwet'en Treaty Office Society		<u>\$ 773,755</u>	<u>695,378</u>

_____ Director

_____ Director

_____ Director

_____ Director

WET'SUWET'EN TREATY OFFICE SOCIETY
Combined Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'B'

	<u>Exhibit</u>	<u>(Deficit) Surplus</u>	<u>Receipts</u>	<u>Expenditure</u>	<u>(Deficit) Surplus</u>
B.C. Treaty Commission	'C'	91,096	1,218,500	1,265,396	44,200
Building Fund	'D'	52,485	106,079	133,173	25,391
Office Renovations	'D'	-	117,150	117,150	-
Youth Forensics	'E'	-	12,960	12,960	-
Reconnections	'E'	19,662	41,279	60,941	-
Cultural Camp	'F'	-	32,371	26,104	6,267
Assembly of First Nations	'F'	(963)	23,683	22,720	-
Unlocking Aboriginal Justice	'G'	(47,208)	123,772	135,451	(58,887)
UAJ Administrative Assistant	'G'	-	14,352	14,352	-
Wet'suwet'en Human Services	'H'	-	11,319	11,319	-
Language Project	'H'	-	15,833	3,636	12,197
FRBC Program	'I'	-	62,427	62,427	-
Family Violence	'I'	-	20,000	20,000	-
Accord	'J'	246,558	123,850	404,426	(34,018)
Capacity Initiative	'K'	-	75,100	75,000	100
Forest Worker Training	'K'	-	13,600	13,600	-
Tourism Strategy	'K'	-	10,000	10,000	-
Maxan Lake Trails Project	'L'	-	44,560	44,560	-
GIS Contracts	'M'	-	13,400	11,809	1,591
Lakes Pilots Project	'M'	4,399	15,624	16,096	3,927
Landscape Unit Planning	'M'	-	27,333	26,856	477
Health and Welfare					
Patient Travel	'N'	(16,945)	16,945	-	-
Mental Health	'N'	(19,292)	87,477	68,094	91

WET'SUWET'EN TREATY OFFICE SOCIETY
Combined Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'B'...con't

	<u>Exhibit</u>	<u>(Deficit) Surplus</u>	<u>Receipts</u>	<u>Expenditure</u>	<u>(Deficit) Surplus</u>
Resource Access Negotiations	'O'	-	155,000	55,000	100,000
Silviculture	'O'	-	3,410	3,410	-
Healthy Babies	'P'	-	112,200	116,033	(3,833)
Administration	'Q'	143,808	150,249	294,057	-
Fund Raisers	'Q'	<u>44,886</u>	<u>10,000</u>	<u>-</u>	<u>54,886</u>
Excess of receipts over expenditures		518,486	2,658,473	3,024,570	152,389
Less: Loan repayable, Exhibit 'C'		<u>(3,530,756)</u>	<u>(974,800)</u>	<u>-</u>	<u>(4,505,556)</u>
Deficit, end of year, to Exhibit 'A'		<u>\$(3,012,270)</u>	<u>1,683,673</u>	<u>3,024,570</u>	<u>\$(4,353,167)</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'C'

B.C. TREATY COMMISSION

	<u>2000</u>	<u>1999</u>
Receipts		
Department of Indian and Northern Affairs - loan	\$ 974,800	882,330
British Columbia Treaty Commission- contribution	<u>243,700</u>	<u>220,583</u>
	<u>1,218,500</u>	<u>1,102,913</u>
Expenditures		
Administration	205,207	186,325
Consultants	185,385	226,298
Fee for Service - Chiefs	87,000	96,000
- Side-table Honorarium	5,892	-
Legal	88,443	63,713
Public education	-	7,333
Meeting expenses - Community consultation	37,850	31,529
- Annual meeting	32,248	27,587
Office rent	22,300	25,628
Satellite office	44,381	25,446
Training/workshops	13,550	23,428
Travel	188,970	133,865
Wages and benefits	<u>354,170</u>	<u>299,572</u>
	<u>1,265,396</u>	<u>1,146,724</u>
Excess of receipts over expenditures, end of year	(46,896)	(43,811)
Balance, beginning of year	<u>91,096</u>	<u>134,907</u>
Balance, end of year, to Exhibit 'B'	44,200	91,096
Loan repayable, note 5	<u>(4,505,556)</u>	<u>(3,530,756)</u>
	<u>\$ (4,461,356)</u>	<u>(3,439,660)</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'D'

BUILDING FUND

	<u>2000</u>	<u>1999</u>
Receipts		
Fundraising	\$ 56,000	27,243
GST recovered	45,856	-
Interest	<u>4,223</u>	<u>1,350</u>
	<u>106,079</u>	<u>28,593</u>
Expenditures		
Property taxes	724	-
Mortgage payments	11,553	-
Purchase - office down payment	<u>120,896</u>	<u>-</u>
	<u>133,173</u>	<u>-</u>
Excess of receipts over expenditures	(27,094)	28,892
Balance, beginning of year	<u>52,485</u>	<u>23,892</u>
Balance, end of year, to Exhibit 'B'	<u>\$ 25,391</u>	<u>52,485</u>

RENOVATIONS NEW OFFICE BUILDING

	<u>2000</u>	<u>1999</u>
Receipts		
Contributions - other programs	\$ 72,300	-
Loan - Royal Bank	<u>44,850</u>	<u>-</u>
	<u>117,150</u>	<u>-</u>
Expenditures		
Contractors	39,503	-
Building supplies	57,090	-
Wages and benefits	<u>20,557</u>	<u>-</u>
	<u>117,150</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	<u>\$ -</u>	<u>-</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'E'

YOUTH FORENSICS

	<u>2000</u>	<u>1999</u>
Receipts		
Minister of Children and Families	\$ <u>12,960</u>	<u>12,960</u>
Expenditures		
Administration	1,296	1,898
Office rent	500	1,500
Office supplies	27	643
Wages and benefits	10,517	8,238
Travel	<u>620</u>	<u>681</u>
	<u>12,960</u>	<u>12,960</u>
Balance, end of year, to Exhibit 'B'	\$ <u> -</u>	<u> -</u>

RECONNECTIONS

	<u>2000</u>	<u>1999</u>
Receipts		
Province of B.C.	\$ <u>41,279</u>	<u>41,279</u>
Expenditures		
Administration	3,784	4,954
Office	4,200	4,800
Office supplies	939	2,450
Telephone	1,200	900
Travel	3,405	394
Wages and benefits	<u>47,413</u>	<u>25,727</u>
	<u>60,941</u>	<u>39,225</u>
Excess of Revenue over Expenditure	(19,662)	2,054
Balance, beginning of year	<u>19,662</u>	<u>17,608</u>
Balance, end of year, to Exhibit 'B'	\$ <u> -</u>	<u>19,662</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'F'

CULTURAL CAMP

	<u>2000</u>	<u>1999</u>
Receipts		
Aboriginal Health Council	\$ -	10,000
School District #54	-	6,000
Health and Welfare	5,000	5,000
Other	<u>27,371</u>	<u>2,089</u>
	<u>32,371</u>	<u>23,089</u>
Expenditures		
Administration	3,999	250
Consultants	-	-
Office supplies, equipment	1,459	15,158
Training	3,750	-
Travel	5,033	3,749
Wages and Benefits	<u>11,863</u>	<u>7,445</u>
	<u>26,104</u>	<u>26,602</u>
Excess of receipts over expenditures	62,67	(3,513)
Balance, beginning of year	<u>-</u>	<u>3,513</u>
Balance, end of year, to Exhibit 'B'	<u>\$ 6,267</u>	<u>-</u>

ASSEMBLY OF FIRST NATIONS

	<u>2000</u>	<u>1999</u>
Receipts		
AFN - Vancouver	\$ <u>23,683</u>	<u>50,984</u>
Expenditures		
Administration	250	-
Wages and benefits	<u>22,470</u>	<u>51,947</u>
	<u>22,720</u>	<u>51,947</u>
Excess of receipts over expenditures	963	(963)
Deficit, beginning of year	<u>(963)</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	<u>\$ -</u>	<u>(963)</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'G'

UNLOCKING ABORIGINAL JUSTICE

	<u>2000</u>	<u>1999</u>
Receipts		
Province of B.C.	\$ 37,039	41,393
Federal Government	86,400	35,000
Other	333	3,093
	<u>123,772</u>	<u>79,486</u>
Expenditures		
Administration	13,323	8,026
Equipment lease	-	6,322
Meeting expense	3,639	1,660
Office rent	7,200	-
Office supplies	5,757	3,672
Telephone, fax	5,334	-
Travel	10,742	12,449
Wages and benefits	85,923	88,968
Workshops, training	3,533	1,920
UAJ Camp	-	6,802
	<u>135,451</u>	<u>129,819</u>
Excess of receipts over expenditure	(11,679)	(50,333)
Balance (deficit), beginning of year	<u>(47,208)</u>	<u>3,125</u>
Balance (deficit), end of year, to Exhibit 'B'	\$ <u><u>(58,887)</u></u>	<u><u>(47,208)</u></u>

UAJ ADMINISTRATIVE ASSISTANT

	<u>2000</u>	<u>1999</u>
Receipts		
Skeena Native Development Society	\$ <u>14,352</u>	<u>-</u>
Expenditures		
Administration	4,376	-
Wages and benefits	<u>9,976</u>	<u>-</u>
	<u>14,352</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>	<u><u>-</u></u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'H'

WET'SUWET'EN HUMAN SERVICES TRAINING PROGRAM

	<u>2000</u>	<u>1999</u>
Receipts		
Northwest Community College	\$ -	70,000
Course fees	<u>11,319</u>	<u>-</u>
	<u>11,319</u>	<u>70,000</u>
Expenditures		
Instruction, consultants	375	23,487
Administration	-	7,145
Office rent, lab rent	-	8,000
Office supplies	525	5,987
Wages & benefits	10,329	45,195
Training, workshops	90	5,542
Travel	-	445
	<u>11,319</u>	<u>95,801</u>
Excess of receipts over expenditures	-	(25,801)
Balance, beginning of year	<u>-</u>	<u>25,801</u>
Balance, end of year, to Exhibit 'B'	<u>\$ -</u>	<u>-</u>

LANGUAGE PROJECT

	<u>2000</u>	<u>1999</u>
Receipts		
Peoples Cultural Fund	\$ <u>15,833</u>	\$ <u>7,331</u>
Expenditures		
Consultants	3,504	7,331
Supplies	<u>132</u>	<u>-</u>
	<u>3,636</u>	<u>7,331</u>
Excess of receipts over expenditures	12,197	-
Balance, beginning of year	<u>-</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	<u>\$ 12,197</u>	<u>-</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'I'

FRBC PROGRAM

	<u>2000</u>	<u>1999</u>
Receipts		
Grant - FRBC	\$ <u>62,427</u>	<u>60,000</u>
Expenditures		
Administration	4,455	3,692
Consultants	40,087	56,308
Travel	6,307	-
Wages and benefits	<u>11,578</u>	<u>-</u>
	<u>62,427</u>	<u>60,000</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>	<u><u>-</u></u>

FAMILY VIOLENCE

	<u>2000</u>	<u>1999</u>
Receipts		
Dze L K'ant Friendship Centre Society	\$ <u>20,000</u>	<u>-</u>
Expenditures		
Travel	83	-
Wages and benefits	<u>19,917</u>	<u>-</u>
	<u>20,000</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>	<u><u>-</u></u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'J'

	<u>ACCORD</u>	
	<u>2000</u>	<u>2000</u>
Receipts		
Aboriginal Affairs	\$ <u>123,850</u>	<u>264,500</u>
Expenditures		
Administration	45,000	-
Accord		
Advisor	2,500	12,500
Wages and benefits	15,000	-
Travel	15,000	-
Omnibus		
Advisor	8,750	-
Travel	5,000	-
Wages and benefits	8,750	-
Working Group		
Advisor	8,750	-
Travel	5,000	-
Wages and benefits	8,750	-
Lands and Resources		
Professional forester	25,424	3,000
Wages and benefits	21,100	-
Forest resource management	3,413	-
Fish and Wildlife Regulation		
Meeting expense	5,998	-
Wages - secretary	9,788	1,912
Honorariums - Chiefs	2,700	-
Publications	1,500	-
Human and Social Services		
Wages - activity co-ordinator	26,945	-
Supplies	7,000	-
Camp base sites	33,500	-
Economic Development		
Training for trainers	45,000	-
Skills acquisition	23,982	-
Development Corporation		
Training	6,246	400
Board training	3,998	-
Wages - EDO	50,195	-
Board honorarium	<u>15,137</u>	<u>130</u>
	<u>404,426</u>	<u>17,942</u>
Excess of receipts over expenditures	(280,576)	246,558
Balance, beginning of year	<u>246,558</u>	-
Balance (deficit), end of year, to Exhibit 'B'	<u>\$ (34,018)</u>	<u>246,558</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'K'

CAPACITY INITIATIVE

	<u>2000</u>	<u>1999</u>
Receipts		
Department of Indian Affairs	\$ <u>75,100</u>	<u>-</u>
Expenditures		
Administration	7,500	-
Tourism strategy	20,000	-
Technical advisors	28,000	-
Training	<u>19,500</u>	<u>-</u>
	<u>75,000</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>100</u></u>	<u><u>-</u></u>

FOREST WORKER TRAINING

Receipts		
First Nation Forestry Program	\$ <u>13,600</u>	<u>-</u>
Expenditures		
Consultants	<u>13,600</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>	<u><u>-</u></u>

TOURISM STRATEGY

Receipts		
First Nations Forestry Program	\$ <u>10,000</u>	<u>-</u>
Expenditures		
Consultants	<u>10,000</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>	<u><u>-</u></u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'L'

MAXAN LAKE TRAILS PROJECT

	<u>2000</u>	<u>1999</u>
Receipts		
SAMB	\$ <u>44,560</u>	<u>-</u>
Expenditures		
Supplies	2,484	-
Wages and benefits	<u>42,076</u>	<u>-</u>
	<u>44,560</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>	<u><u>-</u></u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'M'

GIS CONTRACTS

	<u>2000</u>	<u>1999</u>
Receipts		
GIS	\$ 13,400	30,300
Other	-	36,644
	<u>13,400</u>	<u>66,944</u>
Expenditures		
Consultant	1,540	-
Travel	-	2,742
Wages and benefits	10,269	71,906
	<u>11,809</u>	<u>74,648</u>
Excess of receipts and expenditures	1,591	(7,704)
Balance, beginning of year	-	<u>7,704</u>
Balance, end of year, to Exhibit 'B'	<u>\$ 1,591</u>	<u>-</u>

LAKES PILOT PROJECT

Receipts		
Province of BC	\$ <u>15,624</u>	<u>11,530</u>
Expenditures		
Meeting expense	700	-
Honorarium	1,858	9,726
Travel	3,645	99
Wages & benefits	9,893	-
	<u>16,096</u>	<u>9,825</u>
Excess of receipts over expenditures	(472)	1,705
Balance, end of year	<u>4,399</u>	<u>2,694</u>
Balance, end of year, to Exhibit 'B'	<u>\$ 3,927</u>	<u>4,399</u>

LANDSCAPE UNIT PLANNING

Receipts		
Minister of Forests	\$ <u>27,333</u>	<u>32,530</u>
Expenditures		
Consultants	11,522	1,800
Travel	135	4,048
Wages & benefits	15,199	25,400
	<u>26,856</u>	<u>31,248</u>
Excess of receipts over expenditures	477	1,282
Deficit, end of year	-	<u>(1,282)</u>
Balance, end of year, to Exhibit 'B'	<u>\$ 477</u>	<u>-</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'N'

HEALTH AND WELFARE

	<u>Patient Travel</u>	<u>Mental Health</u>	<u>2000 Total</u>	<u>1999 Total</u>
Receipts				
Health and Welfare	\$ <u>16,945</u>	<u>68,185</u>	<u>85,130</u>	<u>286,291</u>
Expenditures				
Administration	-	7,200	7,200	9,209
Consultants	-	5,224	5,224	1,703
Meeting - expense	-	280	280	116
Office rent	-	4,800	4,800	4,800
Office supplies	-	4,460	4,460	3,986
Telephone, fax	-	608	608	800
Training	-	5,302	5,302	-
Travel	-	93	93	186,032
Wages and benefits	-	<u>40,127</u>	<u>40,127</u>	<u>43,014</u>
	-	<u>68,094</u>	<u>68,094</u>	<u>249,660</u>
Excess of receipts and expenditures	16,945	91	17,036	(36,631)
Deficit, beginning of year	(16,945)	(19,292)	(36,237)	(72,868)
Transfer, administration	-	<u>19,292</u>	<u>19,292</u>	-
Deficit, end of year, to Exhibit 'B'	\$ <u>-</u>	<u>91</u>	<u>91</u>	<u>(36,237)</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'O'

RESOURCE ACCESS NEGOTIATIONS

	<u>2000</u>	<u>1999</u>
Receipts		
Department of Indian Affairs	\$ <u>155,000</u>	<u>-</u>
Expenditures		
Wages & benefits	<u>55,000</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>100,000</u></u>	<u><u>-</u></u>

SILVICULTURE

	<u>2000</u>	<u>1999</u>
Receipts		
Houston Forest Products Ltd.	\$ <u>3,410</u>	<u>4,334</u>
Expenditures		
Consultants	<u>3,410</u>	<u>4,334</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>	<u><u>-</u></u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'P'

HEALTHY BABIES

	<u>2000</u>	<u>1999</u>
Receipts		
Province of BC	\$ <u>112,200</u>	<u>112,200</u>
Expenditures		
Administration	13,464	11,220
Meeting expense	2,452	3,832
Office rental	5,400	4,000
Office supplies	14,831	4,297
Mothers supplement	5,672	6,467
Telephone	1,397	1,119
Travel	8,050	5,979
Wages and benefits	62,825	72,378
Workshops training	<u>1,942</u>	<u>2,908</u>
	<u>116,033</u>	<u>112,200</u>
Excess of receipts over expenditures	(3,833)	-
Balance, beginning of year	<u>-</u>	<u>-</u>
Balance, end of year, to Exhibit 'B'	<u>\$ (3,833)</u>	<u>-</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Statement of Receipts and Expenditures
For the Year Ended March 31, 2000

EXHIBIT 'Q'

ADMINISTRATION

	<u>2000</u>	<u>1999</u>
Receipts		
Administration recovered	\$ <u>150,249</u>	<u>235,514</u>
Expenditures		
Audit, legal	3,887	4,350
Bank charges	3,287	6,214
Equipment lease	10,277	5,471
Office supplies	46,598	73,390
Telephone, fax	178,868	26,814
Travel	15,770	11,823
Training	12,781	12,016
Wages and benefits	<u>22,589</u>	<u>-</u>
	<u>294,057</u>	<u>140,078</u>
Excess of receipts over expenditure	(143,808)	95,436
Balance, beginning of year	<u>143,808</u>	<u>48,372</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>-</u></u>	<u><u>143,808</u></u>

FUND-RAISERS

	<u>2000</u>	<u>1999</u>
Receipts		
Fundraising	\$ <u>10,000</u>	<u>156,187</u>
Expenditures		
Legal	<u>-</u>	<u>168,407</u>
Excess of receipts over expenditures	10,000	(12,220)
Balance, beginning of year	<u>44,886</u>	<u>57,106</u>
Balance, end of year, to Exhibit 'B'	\$ <u><u>54,886</u></u>	<u><u>44,886</u></u>

WET'SUWET'EN TREATY OFFICE SOCIETY
Notes to Financial Statements
For the Year Ended March 31, 2000

1. Registered Society

The Wet'suwet'en Treaty Office Society was incorporated on December 13, 1994 in the Province of British Columbia, registration number S32914. The Society was incorporated following a agreement signed with the B.C. Treaty Commissions.

2. Significant Accounting Policies

The financial statement Exhibit 'D', account for transactions arising from the First Nation Contribution Agreement of May 31, 1999 and the First Nation Loan Agreement of May 31, 1999 and have been prepared in accordance with fund accounting principles generally accepted for similar non-profit organizations.

Contribution and loan funding amounts are included in receipts. Operating and capital expenditures are included in expenditures, and no depreciation has been claimed.

3. Capital Assets

	<u>2000</u>	<u>1997</u>
Telephone system	\$ 19,200	\$ -
G.I.S. unit program - 00	23,365	-
G.P.S. unit - 98	8,397	8,397
Transcriber - 99	799	799
Fax Machines (2)	1,650	1,650
Laser printer -99	2,899	2,899
Storage cabinets (12) - 98, 00	7,325	2,400
Computer - 97, 98, 00	25,136	14,787
Furniture - 98, 99	6,225	6,225
Presentation equipment - 00	<u>8,096</u>	<u>-</u>
Office building	103,092	37,157
	<u>474,747</u>	<u>-</u>
	<u>\$ 577,839</u>	<u>\$ 37,157</u>

4. Statement of Changes in Financial Position

A statement of changes in financial position has not been presented as it would not disclose any additional information.

5. Mortgage and Financing Loan

	<u>2000</u>	<u>1999</u>
Mortgage - Royal Bank of Canada, bearing interest at prime plus 2% (8.5%) with blended monthly payments of \$3,851, secured by property in Smithers.	\$ 266,280	-
Financing lease, Telecom Leasing Canada (TLC) Limited, with blended payments of \$346 maturing March 31, 2003.	<u>13,154</u>	<u>-</u>
	279,434	-
Long term debt, due within one year	<u>27,650</u>	<u>-</u>
	<u>\$ 251,784</u>	<u>-</u>

6. Loan Payable

The Wet'suwet'en Treaty Office Society has signed promissory notes and First Nation Negotiation Support Agreements totalling \$4,505,557 as at March 31, 2000, (\$3,530,757 as at March 31, 1999), representing advances made by Indian and Northern Affairs Canada for negotiations. Repayment provisions for those loans are outlined in Section 13.0 and 14.0 of the First Nation Negotiation Support Agreement.