

**WET'SUWET'EN TREATY OFFICE
SOCIETY**

CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2019

WET'SUWET'EN TREATY OFFICE SOCIETY
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2019

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INDEPENDENT AUDITOR'S REPORT

To the Directors of
Wet'suwet'en Treaty Office Society
Smithers, BC

Opinion

We have audited the accompanying consolidated financial statements of Wet'suwet'en Treaty Office Society, which comprise the consolidated Statement of Financial Position as at March 31, 2019, and the consolidated Statements of Net Assets, Operations and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Canadian Generally Accepted Accounting Principals for Not for Profit Entities.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Generally Accepted Accounting Principals for Not for Profit Entities and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or have no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatements when it exists. Misstatements can arise from fraud or errors and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian auditing standards, we exercise professional judgement and maintain professional skepticism through the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirement

As required by the British Columbia Societies Act, we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.


Smithers, BC
July 30, 2019


Edmison Mehr


**WET'SUWET'EN TREATY OFFICE SOCIETY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
MARCH 31, 2019**

	<u>2019</u>	<u>Total 2019</u>	<u>Total 2018</u>
ASSETS			
CURRENT			
Cash		\$ 3,149,164	2,774,071
Accounts receivable, Note 3		1,518,414	806,906
GST receivable		84,465	56,040
Prepaid expenses		<u>29,302</u>	<u>36,663</u>
		<u>4,781,345</u>	<u>3,673,680</u>
TANGIBLE CAPITAL ASSETS, Note 4		<u>684,085</u>	<u>615,113</u>
		<u>\$ 5,465,430</u>	<u>4,288,793</u>
LIABILITIES			
CURRENT			
Accounts payable		\$ 305,453	232,844
Wages payable		41,180	49,287
Vacation pay payable		2,902	16,319
Payroll deductions payable		28,276	29,206
Deferred revenue, Note 5		<u>19,500</u>	<u>355,058</u>
		<u>397,311</u>	<u>682,714</u>
LONG TERM DEBT, Note 6		<u>14,353,409</u>	<u>14,353,409</u>
NET ASSETS			
INVESTED IN CAPITAL ASSETS		684,085	615,087
OPERATING NET ASSETS		<u>(9,969,375)</u>	<u>(11,362,417)</u>
		<u>(9,285,290)</u>	<u>(10,747,330)</u>
		<u>\$ 5,465,430</u>	<u>4,288,793</u>


APPROVAL BY THE BOARD:




Director




Director




Director




Director




Director



Director



Director



Director

Director

WET'SUWET'EN TREATY OFFICE SOCIETY
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2019

	Operating Surplus	Equity in Tangible Capital Assets	Total 2019	Total 2018
Net assets, beginning of year	\$ <u>(11,362,417)</u>	<u>615,087</u>	\$ <u>(10,747,330)</u>	<u>(10,742,305)</u>
Excess (deficiency) of revenues over expenses for the year	<u>1,462,040</u>	<u>-</u>	<u>1,462,040</u>	<u>(5,025)</u>
	<u>(9,900,377)</u>	<u>615,087</u>	<u>(9,285,290)</u>	<u>(10,747,330)</u>
Tangible Capital Transactions:				
Purchase of capital assets	(172,754)	172,754	-	-
Amortization	<u>103,756</u>	<u>(103,756)</u>	-	-
	<u>(68,998)</u>	<u>68,998</u>	-	-
Change in net assets during year	<u>1,393,042</u>	<u>68,998</u>	<u>1,462,040</u>	<u>(5,025)</u>
Net assets, end of year	\$ <u>(9,969,375)</u>	<u>684,085</u>	<u>(9,285,290)</u>	<u>(10,747,330)</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2019**

	Total 2019	Budget 2019	Total 2018
REVENUE			
BC Treaty	\$ -	-	237,200
Canfor	185,500	-	185,500
Department of Fisheries & Oceans	442,000	441,000	441,000
Administration recovery	390,128	144,605	728,570
INAC	1,586,821	506,608	336,162
Landsharing/Environment agreements	62,305	47,591	149,118
Logging	10,000	-	264,494
Department of Justice	371,629	416,000	373,369
Ministry of Children & Families	1,527,444	1,858,164	1,309,215
Province of BC - Title	1,105,600	-	-
Other	<u>355,592</u>	<u>19,423</u>	<u>319,841</u>
	<u>6,037,019</u>	<u>3,433,391</u>	<u>4,344,469</u>
EXPENSES			
Advertising and promotion	-	-	2,320
Administration fees	175,844	455,870	455,877
Amortization of tangible capital assets	103,758	116,104	116,104
Automotive	109,756	98,790	98,793
Bank charges and interest	6,012	4,945	4,945
Community engagement	-	-	21,594
Consultants	365,751	224,750	224,753
Donations	8,645	7,515	7,515
Equipment lease	33,887	61,825	61,824
Insurance	13,070	33,160	33,162
IT support/software	11,447	13,322	13,322
Licences, fees and dues	9,662	1,920	1,919
Materials and supplies	116,036	107,600	107,600
Meetings	250,964	96,500	96,494
Program supplies	402,108	387,060	387,061
Professional fees	188,337	65,400	65,402
Rent	155,687	182,000	182,007
Repairs and maintenance	56,546	37,450	37,441
Stipend	51,032	110,340	110,341
Telephone	55,861	49,600	49,597
Training	227,441	337,414	343,451
Travel	107,615	43,380	43,382
Wages and benefits	<u>2,125,520</u>	<u>1,884,600</u>	<u>1,884,590</u>
	<u>4,574,979</u>	<u>4,319,545</u>	<u>4,349,494</u>
Excess (deficiency) of revenues over expenses for the year	<u>\$ 1,462,040</u>	<u>(886,154)</u>	<u>(5,025)</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2019**

	2019	2018
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses for the year	\$ 1,462,040	(5,025)
Add: Items not involving cash		
Amortization of capital assets	<u>103,758</u>	<u>116,104</u>
	<u>1,565,798</u>	<u>111,079</u>
Net change in non-cash working capital		
Net (increase) decrease in:		
Accounts receivable	(711,497)	(373,635)
GST receivable	(28,425)	-
Prepaid expenses	7,361	520
Net increase (decrease) in:		
Accounts payable and other payables	50,168	112,995
Deferred revenue	<u>(335,558)</u>	<u>355,058</u>
	<u>(1,017,951)</u>	<u>94,938</u>
	<u>547,847</u>	<u>206,017</u>
FINANCING ACTIVITIES		
	-	-
INVESTING ACTIVITIES		
Purchase of tangible capital assets	<u>172,754</u>	<u>86,656</u>
INCREASE (DECREASE) IN CASH		
CASH, beginning of year	<u>2,774,071</u>	<u>2,654,710</u>
CASH, end of year	<u>\$ 3,149,164</u>	<u>2,774,071</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
CONSOLIDATED SCHEDULE OF OPERATIONS BY PROGRAM
FOR THE YEAR ENDED MARCH 31, 2019

Fund	OPENING SURPLUS (DEFICIT)	REVENUE	EXPENDITURE	REVENUE OVER EXPENDITURE	TRANSFERS	CLOSING SURPLUS (DEFICIT)	SCHEDULE
Treaty and Administration							
BC Treaty Commission	\$ (14,400,694)	-	65,472	\$ (65,472)	-	\$ (14,466,166)	2
Special Regional Initiatives	148,328	185,500	58,908	126,592	-	274,920	3
Administration	895,966	390,128	733,633	(343,505)	(3,613)	548,848	4
Building Fund	193,797	44,789	40,034	4,755	(1,171)	197,381	5
Fundraising	(47,618)	57,200	49,733	7,467	-	(40,151)	6
Wet'suwet'en Ventures Ltd /LP	170,380	10,000	7,682	2,318	-	172,698	7
Economic Community Development - Huckleberry Mines	2,641	-	-	-	-	2,641	8
Wet'suwet'en Strength of Claim Governance	8,124	-	46	(46)	-	8,078	9
Government to Government	259,532	66,890	21,308	45,582	-	305,114	10
BC Title	25,000	-	2,750	(2,750)	-	22,250	11
Nation Rebuilding	-	1,105,600	114,508	991,092	-	991,092	40
Indigenous Rights	-	117,129	32,817	84,312	-	84,312	41
Forest License Feasibility Prevention	-	121,379	14,958	106,421	-	106,421	42
	-	93,084	93,084	-	-	-	43
	-	416,215	212,511	203,704	(34,912)	168,792	44
Human and Social Services							
ASI - Family Preservation	(25,328)	260,183	229,635	30,548	(51,101)	(45,881)	12
Wet'suwet'en Unlocking Aboriginal Justice Reconnections	23,288	403,434	414,271	(10,837)	(4,648)	7,803	13
Culture Camp	904	47,786	49,994	(2,208)	(2,556)	(3,860)	14
ANABIIP	21,361	20,000	32,255	(12,255)	-	9,106	15
ISS Fundraising	1,959	649,836	643,691	6,145	(5,864)	2,240	16
Childcare Subsidies	12,409	51,028	986	50,042	-	62,451	17
Early Childhood Development Program	9,670	2,745	(128)	2,873	-	12,543	18
ASI - Early Years	(194)	230,766	229,677	1,089	-	895	19
Jurisdiction Planning and Family Preservation	30,871	231,545	227,325	4,220	(3,325)	31,766	20
Cultural Planning	148,625	325,000	307,134	17,866	(7,535)	158,956	21
Permanency	(855)	65,000	54,991	10,009	-	9,154	22
Youth Outreach Pilot Project	1,231	-	3,278	(3,278)	-	(2,047)	23
	-	20,000	19,156	844	(1,587)	(743)	39

WET'SUWETEN TREATY OFFICE SOCIETY
CONSOLIDATED SCHEDULE OF OPERATIONS BY PROGRAM
FOR THE YEAR ENDED MARCH 31, 2019

	OPENING SURPLUS (DEFICIT)	REVENUE	EXPENDITURE	REVENUE OVER EXPENDITURE	TRANSFERS	CLOSING SURPLUS (DEFICIT)	SCHEDULE
Natural Resources							
Mineral Liaison - CEA	228,602	30,150	92,588	(62,438)	(1,552)	164,612	24
Hudson Bay Mountain Resort Expansion	12,833	-	-	-	-	12,833	25
Skeena Sustainability	-	336,058	199,260	136,798	-	136,798	26
EA Coordinator	423,295	62,305	100,321	(38,016)	(1,942)	383,337	27
Wet'suwet'en Decision Making	68,434	-	-	-	-	68,434	28
Wetzin'kwa	186,243	-	-	-	-	186,243	29
Water Quality	39,379	2,491	3,870	(1,379)	-	38,000	30
Laksilyu Cabin Building Project	1,353	-	-	-	-	1,353	31
ESI Environmental Stewardship	134,421	188,600	128,119	60,481	(51,126)	143,776	32
Caribou Guardianship Program	(3,584)	27,956	2,281	25,675	-	22,091	33
Fisheries							
Wet'suwet'en Fisheries	(12,995)	442,000	432,582	9,418	(1,823)	(5,400)	34
Fish Harvest	25,341	2,221	607	1,614	-	26,955	35
Moricetown Tagging Program	(427)	30,000	24,641	5,360	-	4,933	36
Skeena Fisheries Commission	53,645	-	-	-	-	53,645	37
Morice Sockeye Recovery	1,643	-	-	-	-	1,643	38
Invested in Capital Assets	-	-	(68,999)	68,999	103,756	172,755	
	<u>\$ (11,362,417)</u>	<u>6,037,019</u>	<u>4,574,979</u>	<u>1,462,040</u>	<u>(68,998)</u>	<u>(9,969,376)</u>	
Administration recovery - Internal transfers	-	(275,920)	(275,920)	-	-	-	
	<u>\$ (11,362,417)</u>	<u>5,761,099</u>	<u>4,299,059</u>	<u>1,462,040</u>	<u>(68,998)</u>	<u>(9,969,376)</u>	

**WET'SUWET'EN TREATY OFFICE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019**

1. PURPOSE

The Society is an association of people committed to coordinating and administering treaty negotiations on behalf of the Wet'suwet'en House Groups with British Columbia and Canada as well as developing programs and services for the Wet'suwet'en and promoting, preserving and enhancing the Wet'suwet'en culture and territories. The Society is exempt from income taxes.

The Directors and Hereditary Chiefs are reconsidering the purpose and objectives of the Society.

2. SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Basis of Consolidation

The consolidated financial statements have been prepared on a cost basis. The consolidated financial statements include the accounts of Wet'suwet'en Treaty Office First Nation Negotiation and Support Agreement. The partnership interest in Wet'suwet'en Ventures Limited Partnership which is 99.99% of the interest of the partnership and Wet'suwet'en Ventures Ltd, which is 100% owned. All intercompany transactions have been eliminated on consolidation.

Cash

Cash consists of cash and cash equivalents that are defined as highly-liquid investments with maturities of three months or less at the acquisition date.

Tangible capital assets

Tangible capital assets are reported at cost and are amortized using the declining balance basis at the following annual rates:

Buildings	- 4%
Equipment	- 20%
Computer Hardware	- 50%
Vehicles	- 30%

An impairment loss is recognized when the carrying amount of a tangible capital asset is not fully recoverable and exceeds its fair value; it is measured as the amount by which the carrying amount of a tangible capital asset exceeds its fair value. The carrying amount of a tangible capital asset is not recoverable if the carrying amount exceeds the sum of the undiscounted cash flows expected to result from its use and eventual disposition. Tangible capital assets are tested for recoverability whenever events or changes in circumstances indicate that its carrying amount may not be recoverable.

Quoted market prices in active markets are used as the basis for fair value measurement. When quoted market prices are not available, a present value calculation of cash flows is used to estimate fair value.

**WET'SUWET'EN TREATY OFFICE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019**

Revenue

The Society uses the deferred revenue method of accounting for contributions.

Revenue is recorded in the period in which the transactions or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation is reported as deferred revenue until used for the purposes specified. Restricted contributions (government grants) related to expenses for future periods are deferred and are recognized as revenue in the same period or periods as the related expenses are recognized.

Unrestricted contributions (interest, other and administrative recoveries) are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Expenditures

Expenditures are recorded in the period when the goods and services are acquired and the liability is incurred.

Financial Instruments

Measurement of financial instruments

The society initially measures its financial assets and financial liabilities at fair value, except for certain non-arm's length transactions.

The society subsequently measures all of its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in income.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accruals, wages payable, vacation pay payable, government payables, deferred revenue and long term debt.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reserved to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Transaction costs

The society recognizes its transaction costs in net income in the period incurred. However the carrying amount of the financial instruments that will not be subsequently measured at fair value is reflected in the transaction costs that are directly attributable to their origination, issuance or assumption.

WET'SUWET'EN TREATY OFFICE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019

Use of estimates

The preparation of financial statements in accordance with Canadian Accounting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results could differ from those estimates.

3. ACCOUNTS RECEIVABLE

	<u>2019</u>	<u>2018</u>
Accounts receivable, net of allowance for bad debt	\$ 1,518,414	\$ 806,917
GST receivable	<u>84,465</u>	<u>56,040</u>
	<u>\$ 1,602,879</u>	<u>\$ 862,957</u>

4. TANGIBLE CAPITAL ASSETS

<u>2019</u>	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net 2019</u>
Buildings	\$ 634,654	\$ 355,334	\$ 279,320
Equipment	871,971	715,590	156,381
Vehicles	695,596	559,273	136,323
Computer Hardware	<u>51,118</u>	<u>14,057</u>	<u>37,061</u>
	2,253,339	1,644,254	609,085
Land	<u>75,000</u>	<u>-</u>	<u>75,000</u>
	<u>\$ 2,328,339</u>	<u>\$ 1,644,254</u>	<u>\$ 684,085</u>

<u>2018</u>	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net 2018</u>
Buildings	\$ 634,654	\$ 343,696	\$ 290,958
Equipment	852,525	674,058	178,467
Vehicles	<u>593,431</u>	<u>522,743</u>	<u>70,688</u>
	2,080,610	1,540,497	540,113
Land	<u>75,000</u>	<u>-</u>	<u>75,000</u>
	<u>\$ 2,155,610</u>	<u>\$ 1,540,497</u>	<u>\$ 615,113</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019**

5. DEFERRED REVENUE

Deferred revenue consists of the following;

	<u>2019</u>	<u>2018</u>
Matriarchs Rising	\$ 4,500	\$ -
Youth Outreach	15,000	-
Community Links	-	125,000
INAC	<u>-</u>	<u>230,058</u>
	<u>\$ 19,500</u>	<u>\$ 355,058</u>

6. LONG TERM DEBT

The Wet'suwet'en Treaty Office Society has signed promissary notes and First Nation Support Agreements totalling \$14,353,409 as at March 31, 2019 (\$14,353,409 as at March 31, 2018) representing advances made by Indian and Northern Affairs Canada for negotiations. Repayment provisions for these loans are outlined in Sections 13.0 and 14.0 of the First Nations Negotiations Support Agreement.

7. BUDGET FIGURES

Budget figures were prepared by the client, are unaudited, and are presented for information purposes only.

**WET'SUWET'EN TREATY OFFICE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019**

8. FINANCIAL ASSETS AND LIABILITIES

The Association is not exposed to significant market or foreign currency risk. The significant financial risks to which the Society is exposed include the following:

Credit risk

Credit risk is the risk of loss associated with counterparty's inability to fulfil its payment obligations. Financial instruments that potentially subject the Society to a concentration of credit risk consist primarily of cash and accounts receivable. The Society limits its exposure to credit loss by placing its cash with major Canadian financial institutions and by monitoring accounts receivable balances on an ongoing basis. The Society's maximum exposure to credit risk for cash and accounts receivable is the amounts disclosed in the Statement of Financial Position. Management believes that credit risk for financial instruments is minimal.

Fair value

The Society estimates the fair value of its financial instruments based on current interest rates, market value and pricing of financial instruments with comparable terms. Unless otherwise indicated, the carrying value of these financial instruments approximates their fair market value because of the near maturity of those instruments. Management believes that the fair value risk is minimal.

Liquidity Risk

Liquidity risk is the risk that the Society will not be able to meet its financial obligations as they fall due. The Society's approach to managing liquidity is to evaluate current and expected liquidity requirements under both normal and stressed conditions to ensure that it maintains sufficient reserves of cash or have an available credit facility to meet its liquidity requirements in the short and long term.

As at March 31, 2019, the Society had cash of \$3,149,164 (March 31, 2018 - \$2,774,071) to settle current liabilities of \$397,311 (March 31, 2018 - \$682,714).

Interest rate risk

The Society is exposed to interest rate risk to the extent that the cash maintained is subject to a floating rate of interest. Floating rate instruments subject the society to a cash flow risk. The interest rate risk on cash and bank demand loan is not considered significant.

**WET'SUWET'EN TREATY OFFICE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019**

9. RENUMERATION FOR KEY EMPLOYEES, CONTRACTORS AND BOARD OF DIRECTORS

According to the Societies Act for years ending after November 2016, societies must disclose any compensation paid to the board of directors, and amounts paid to key employees and contractors greater than \$75,000.

During the year, the Society paid \$470,085 in remuneration to the five highest remunerated staff members, whose remuneration during the period, was at least \$75,000.

2019

	<u>Stipend</u>	<u>Other</u>	<u>Reimbursed Travel</u>	<u>Total</u>
Chief 1	\$ 9,500	-	16,142	\$ 25,642
Chief 2	9,250	-	3,143	9,250
Chief 3	9,250	-	17,153	26,403
Chief 4	9,250	-	518	9,768
Chief 5	9,250	-	3,881	13,131
Chief 6	9,250	-	-	9,250
Chief 7	9,250	-	4,330	13,580
Chief 8	9,250	-	4,385	13,635
Chief 9	9,250	-	8,653	17,903
Chief 10	9,250	-	3,300	12,550
Chief 11	9,250	-	8,852	18,102
Chief 12	9,000	250	-	9,250
Chief 13	4,500	-	-	4,500
Total	<u>\$ 106,250</u>	<u>250</u>	<u>70,357</u>	<u>\$ 182,964</u>

10. ECONOMIC DEPENDENCE

The Society is dependent upon continuing to secure adequate government funding if it is to maintain its current programs.

11. COMPARATIVE FIGURES

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year's financial statements.

The comparative figures were audited by another firm of chartered professional accountants.

EDMISON MEHR
CHARTERED PROFESSIONAL ACCOUNTANTS

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JEANNE M. MACNEIL, B.Comm, CPA, CA

INDEPENDENT AUDITOR'S COMMENTS ON SUPPLEMENTARY INFORMATION

To the Council of
Wet'suwet'en Treaty Office Society
Smithers, BC

We have audited the financial statements of the Wet'suwet'en Treaty Office Society, which comprise the Statement of Financial Position as at March 31, 2019, and the Statements of Operations and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information, and have issued our report thereon dated July 30, 2019. The following supplementary financial information is presented for the purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from the underlying accounting and other records used to prepare the financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such supplementary information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the financial statements themselves.

Smithers, BC
July 30, 2019


Edmison Mehr

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 BC TREATY COMMISSION

Schedule 2

	Total 2019	Total 2018
<hr/>		
REVENUE		
BC Treaty Commission contribution	\$ -	\$ 228,900
EXPENDITURE		
Administration		
Audit	-	10,505
Benefits	4,787	11,005
Office materials and supplies	4,666	1,029
Secretarial/support/finance	6,093	30,664
Treaty manager	-	34,340
Honoraria/Committees		
Assembly and meetings	-	47,474
Committee Travel	-	(166)
Honoraria	34,316	71,250
Negotiation Team		
Negotiators	<u>15,610</u>	<u>34,399</u>
	<u>65,472</u>	<u>240,500</u>
REVENUE OVER EXPENDITURE	(65,472)	(11,600)
OPENING SURPLUS (DEFICIT)	(14,400,694)	(14,389,094)
CLOSING SURPLUS (DEFICIT)	\$(14,466,166)	\$(14,400,694)

WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
SPECIAL REGIONAL INITIATIVES

Schedule 3

	Total 2019	Total 2018
<hr/>		
REVENUE	\$ <u>185,500</u>	<u>185,500</u>
EXPENDITURE		
Natural Resources		
Benefits	8,205	7,393
Natural Resource manager	50,703	46,972
Office materials and supplies	-	185
Travel	<u>-</u>	<u>361</u>
	<u>58,908</u>	<u>54,911</u>
REVENUE OVER EXPENDITURE	126,592	130,589
OPENING SURPLUS (DEFICIT)	<u>148,328</u>	<u>17,739</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 274,920</u>	<u>148,328</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
ADMINISTRATION**

Schedule 4

	Total 2019	Total 2018
REVENUE		
Administration Recoveries	\$ 275,920	569,771
BCTC	-	8,300
Other Revenue	<u>114,208</u>	<u>182,799</u>
	<u>390,128</u>	<u>760,870</u>
EXPENDITURE		
Advertising and promotion	-	2,320
Audit	35,235	6,195
Bank charges	5,831	4,797
Chief stipend	2,750	6,000
Equipment lease	2,640	10,275
Insurance	5,566	5,583
IT Support/Software	9,968	13,297
Late fees and assessments	795	428
Legal	24,224	3,379
Meetings	(1,462)	-
Office supplies and postage	77,909	38,105
Program supplies	3,787	-
Telephone	18,777	17,024
Travel	27,250	1,228
Training/capacity building	166,984	21,745
Vehicle insurance	(8,946)	8,602
Vehicle maintenance	14,847	12,176
Wages and benefits	<u>347,478</u>	<u>315,673</u>
	<u>733,633</u>	<u>466,827</u>
REVENUE OVER EXPENDITURE	(343,505)	294,043
OPENING SURPLUS (DEFICIT)	895,966	601,923
Transfers to Capital Fund	<u>(3,613)</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 548,848</u>	<u>895,966</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
BUILDING FUND**

Schedule 5

	<u>Total 2019</u>	<u>Total 2018</u>
REVENUE		
Rental	\$ -	34,800
Bank Interest	<u>44,789</u>	<u>21,670</u>
	<u>44,789</u>	<u>56,470</u>
EXPENDITURE		
Insurance	6,195	6,195
Materials and supplies	2,236	4,658
Repairs and maintenance	23,246	26,568
Utilities	<u>8,357</u>	<u>11,067</u>
	<u>40,034</u>	<u>48,488</u>
REVENUE OVER EXPENDITURE	4,755	7,982
OPENING SURPLUS (DEFICIT)	\$ 193,797	185,815
Transfers to Capital Fund	<u>(1,171)</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 197,381</u>	<u>193,797</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 FUNDRAISING

Schedule 6

	Total 2019	Total 2018
<hr/>		
REVENUE		
Other Revenue	\$ <u>57,200</u>	<u>-</u>
 EXPENDITURE		
Legal		
SCC Intervention - Unistoten	49,287	84
SCC Intervention - Kelah	<u>446</u>	<u>249</u>
	<u>49,733</u>	<u>333</u>
REVENUE OVER EXPENDITURE	7,467	(333)
 OPENING SURPLUS (DEFICIT)	<u>(47,618)</u>	<u>(47,285)</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ (40,151)</u>	<u>(47,618)</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
WET'SUWET'EN VENTURES LTD./LP

Schedule 7

	Total 2019	Total 2018
<hr/>		
REVENUE	\$ <u>10,000</u>	<u>264,494</u>
EXPENDITURE		
Administration	-	320,000
Bank charges	182	148
Professional fees	7,500	5,555
Rent	-	37,000
Subcontract	<u>-</u>	<u>39,341</u>
	<u>7,682</u>	<u>402,044</u>
REVENUE OVER EXPENDITURE	2,318	(137,550)
TRANSFER - OTHER FUNDS	-	(296,620)
OPENING SURPLUS (DEFICIT)	<u>170,380</u>	<u>604,550</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 172,698</u>	<u>170,380</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
ECONOMIC COMMUNITY DEVELOPMENT - HUCKLEBERRY MINES

Schedule 8

	Total 2019	Total 2018
REVENUE		
EXPENDITURE		
	<u>-</u>	<u>-</u>
REVENUE OVER EXPENDITURE	-	-
OPENING SURPLUS (DEFICIT)	<u>2,641</u>	<u>2,641</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 2,641</u>	<u>2,641</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 WET'SUWET'EN STRENGTH OF CLAIM

Schedule 9

	<u>Total 2019</u>	<u>Total 2018</u>
REVENUE	<u>-</u>	<u>-</u>
EXPENDITURE		
Legal	-	14,585
Meetings	46	-
Wages and benefits	<u>-</u>	<u>9,770</u>
	46	24,355
REVENUE OVER EXPENDITURE	(46)	(24,355)
OPENING SURPLUS (DEFICIT)	<u>8,124</u>	<u>32,479</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 8,078</u>	<u>8,124</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 GOVERNANCE

Schedule 10

	<u>Total 2019</u>	<u>Total 2018</u>
<hr/>		
REVENUE	\$ <u>66,890</u>	<u>30,000</u>
 EXPENDITURE		
Consultants	7,420	41
Honorariums	-	33,000
Meetings	3,469	13,812
Travel	4,959	1,359
Wages and benefits	<u>5,460</u>	<u>8,444</u>
	<u>21,308</u>	<u>56,656</u>
 REVENUE OVER EXPENDITURE	45,582	(26,656)
 TRANSFER - OTHER FUNDS	-	296,620
 OPENING SURPLUS (DEFICIT)	<u>259,532</u>	<u>(10,432)</u>
 CLOSING SURPLUS (DEFICIT)	<u>\$ 305,114</u>	<u>259,532</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 GOVERNMENT TO GOVERNMENT

Schedule 11

	Total 2019	Total 2018
<hr/>		
REVENUE		
MARR	\$ <u> -</u>	<u> 10,000</u>
 EXPENDITURE		
Consultants	2,750	2,523
Wages and benefits	<u> -</u>	<u> 32,477</u>
	<u> 2,750</u>	<u> 35,000</u>
REVENUE OVER EXPENDITURE	(2,750)	(25,000)
OPENING SURPLUS (DEFICIT)	<u> 25,000</u>	<u> 50,000</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ <u> 22,250</u></u>	<u> 25,000</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 ASI - FAMILY PRESERVATION

Schedule 12

	<u>Total 2019</u>	<u>Total 2018</u>
REVENUE		
Ministry of Children and Family Development	\$ <u>260,183</u>	<u>157,500</u>
EXPENDITURE		
Administration		
Administration	21,000	14,400
Consultants	18,000	16,500
Equipment rental	-	21,000
Telephone	1,699	2,724
Programs		
AFOT certificate program	-	135,904
Camps	16,986	25,133
Community engagement	-	21,594
Materials and supplies	60,224	31,352
Meetings and feasts	-	9,626
Traditional parenting	-	3,695
Wages		
Benefits	15,601	6,353
Cultural experts	13,596	21,093
Elder in residence	35,802	30,463
Family preservation worker	46,727	34,991
HSS manager support	<u>-</u>	<u>18,000</u>
	<u>229,635</u>	<u>392,828</u>
REVENUE OVER EXPENDITURE	30,548	(235,328)
OPENING SURPLUS (DEFICIT)	(25,328)	210,000
Transfers to Capital Fund	<u>(51,101)</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ (45,881)</u>	<u>(25,328)</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
WET'SUWET'EN UNLOCKING ABORIGINAL JUSTICE**

Schedule 13

	Total 2019	Total 2018
REVENUE		
Fee for service revenue	\$ 7,222	7,222
Government Funding - Provincial	371,629	373,369
MCFD	<u>24,583</u>	<u>23,779</u>
	<u>403,434</u>	<u>404,370</u>
EXPENDITURE		
GUAJ office supplies	8,504	5,979
GUAJ program awareness	10,884	8,463
GUAJ rent	10,383	9,600
GUAJ service delivery	6,874	26,430
GUAJ staff travel	2,924	6,167
GUAJ telephone	8,798	7,315
GUAJ training	18,343	6,015
GUAJ utilities	4,951	4,463
GUAJ vehicle rental	7,200	8,292
Program Awareness	32,239	15,502
WUAJ administration	14,000	16,800
WUAJ audit	-	7,000
WUAJ meetings	26,136	4,228
WUAJ office and telephone	7,203	16,527
WUAJ rent and utilities	14,400	14,400
WUAJ repairs and maintenance	425	980
WUAJ service delivery	9,719	17,503
WUAJ staff travel	2,740	3,409
WUAJ training	11,114	9,461
WUAJ vehicle maintenance	3,254	3,872
WUAJ youth programs	11,450	6,603
Wages and benefits	<u>202,730</u>	<u>217,015</u>
	<u>414,271</u>	<u>416,024</u>
REVENUE OVER EXPENDITURE	(10,837)	(11,654)
OPENING SURPLUS (DEFICIT)	23,288	34,942
Transfers to Capital Fund	<u>(4,648)</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 7,803</u>	<u>23,288</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 RECONNECTIONS

Schedule 14

	Total 2019	Total 2018
<hr/>		
REVENUE		
Ministry of Children and Family Development	\$ <u>47,786</u>	<u>46,465</u>
 EXPENDITURE		
Administration	5,700	4,500
Office supplies	2,720	2,551
Office rent	4,500	7,200
Wages and benefits	<u>37,074</u>	<u>44,773</u>
	<u>49,994</u>	<u>59,024</u>
REVENUE OVER EXPENDITURE	(2,208)	(12,559)
 OPENING SURPLUS (DEFICIT)	904	13,463
Transfers to Capital Fund	<u>(2,556)</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	\$ <u><u>(3,860)</u></u>	<u><u>904</u></u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 CULTURE CAMP

Schedule 15

	Total 2019	Total 2018
<hr/>		
REVENUE		
Ministry of Children and Family Development	\$ 20,000	-
FPHLCC	<u>-</u>	<u>20,000</u>
	<u>20,000</u>	<u>20,000</u>
 EXPENDITURE		
Consultants	-	400
Program Supplies	<u>32,255</u>	<u>8,687</u>
	<u>32,255</u>	<u>9,087</u>
 REVENUE OVER EXPENDITURE	 (12,255)	 10,913
 OPENING SURPLUS (DEFICIT)	 <u>21,361</u>	 <u>10,448</u>
 CLOSING SURPLUS (DEFICIT)	 <u>\$ 9,106</u>	 <u>21,361</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
ANABIP**

Schedule 16

	Total 2019	Total 2018
<hr/>		
REVENUE		
Ministry of Children and Family Development	\$ <u>649,836</u>	<u>632,691</u>
 EXPENDITURE		
Administrative expenses		
Board/Staff Training	3,241	9,153
Equipment Lease	31,247	30,549
IT support/software	1,479	-
Office Rent	24,000	24,565
Vehicle maintenance	11,740	8,190
Clinical camps		
Family camps	35,851	36,474
Meeting expenses	9,827	26,665
Men's group	565	1,460
Collective camps		
Men's camp	1,537	14,733
Traditional parenting camp	7,892	1,604
Women's empowerment camp	7,658	7,952
Youth and elder cultural camp	7,522	10,018
Direct client expenses		
Bah'tlats feast ceremonies	8,268	3,238
Program materials	44,644	45,201
Telephone	8,214	5,580
Travel	23,267	19,998
Wages and benefits		
Administration assistant	52,089	30,504
Administration support worker	55,637	61,076
ANABIP coordinator	36,852	36,435
ANABIP program assistant	56,648	67,768
Benefits	42,342	39,107
Cultural experts	22,605	35,614
Senior advisor	10,744	4,153
Program assistant	46,845	48,385
Wellness contractor	<u>92,977</u>	<u>70,354</u>
	<u>643,691</u>	<u>638,776</u>
 REVENUE OVER EXPENDITURE	 6,145	 (6,085)
 OPENING SURPLUS (DEFICIT)	 1,959	 8,043
 Transfers to Capital Fund	 <u>(5,864)</u>	 <u>-</u>
 CLOSING SURPLUS (DEFICIT)	 <u>\$ 2,240</u>	 <u>1,959</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
HSS FUNDRAISING

Schedule 17

	Total 2019	Total 2018
REVENUE	\$ <u>51,028</u>	<u>190</u>
EXPENDITURE		
Program Supplies	<u>986</u>	<u>7,631</u>
REVENUE OVER EXPENDITURE	50,042	(7,441)
OPENING SURPLUS (DEFICIT)	<u>12,409</u>	<u>19,850</u>
CLOSING SURPLUS (DEFICIT)	\$ <u><u>62,451</u></u>	<u><u>12,409</u></u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 CHILDCARE SUBSIDIES

Schedule 18

	Total 2019	Total 2018
<hr/>		
REVENUE		
Ministry of Children and Family Development	\$ <u>2,745</u>	<u>1,445</u>
 EXPENDITURE		
Office supplies	(128)	5,194
Security and maintenance	<u>-</u>	<u>192</u>
	<u>(128)</u>	<u>5,386</u>
REVENUE OVER EXPENDITURE	2,873	(3,941)
OPENING SURPLUS (DEFICIT)	<u>9,670</u>	<u>13,611</u>
CLOSING SURPLUS (DEFICIT)	<u><u>\$ 12,543</u></u>	<u><u>9,670</u></u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 EARLY CHILDHOOD DEVELOPMENT PROGRAM

Schedule 19

	<u>Total 2019</u>	<u>Total 2018</u>
REVENUE		
Ministry of Children and Family Development	\$ <u>230,766</u>	<u>224,678</u>
EXPENDITURE		
Administration	7,584	16,884
Administration	17,793	17,910
Benefits	49,008	49,092
ECE family service	8,021	7,783
Fuel and vehicle maintenance	86	592
Meetings	14,193	13,175
Rent	1,506	4,459
Staff development	6,517	6,227
Telephone and fax	4,097	4,793
Utilities	7,412	-
Vehicle lease	79,215	71,973
Wages		
Program		
Community kitchen	5,946	5,890
Cultural awareness	-	1,165
FASD	-	223
Materials and supplies	17,800	12,050
Parent drop-ins	8,703	7,596
Voucher program	<u>1,796</u>	<u>755</u>
	<u>229,677</u>	<u>220,567</u>
REVENUE OVER EXPENDITURE	1,089	4,111
OPENING SURPLUS (DEFICIT)	<u>(194)</u>	<u>(4,305)</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 895</u>	<u>(194)</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
ASI - EARLY YEARS**

Schedule 20

	Total 2019	Total 2018
<hr/>		
REVENUE		
Ministry of Children and Family Development	\$ <u>231,545</u>	<u>212,656</u>
EXPENDITURE		
Administration		
Administration	22,500	10,625
Consultants	2,312	5,499
Rent	5,228	11,985
Telephone and fax	1,811	1,957
Training	1,448	1,246
Utilities	476	8,461
Vehicle Lease	25	7,412
Program		
Camps	27,975	22,818
Cultural awareness	18,791	6,951
Cultural experts	8,353	-
Materials and supplies	21,354	13,346
Start up supplies	2,395	5,000
Wages		
Administrative assistants	52,405	64,233
Benefits	14,008	9,374
Bus driver	19,051	20,348
Clinical supervision	28,451	16,704
Strong start teacher	<u>742</u>	<u>-</u>
	<u>227,325</u>	<u>205,959</u>
REVENUE OVER EXPENDITURE	4,220	6,697
OPENING SURPLUS (DEFICIT)	30,871	24,174
Transfers to Capital Fund	<u>(3,325)</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 31,766</u>	<u>30,871</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 JURISDICTION PLANNING AND FAMILY PRESERVATION

Schedule 21

	Total 2019	Total 2018
REVENUE		
MCFD - Jurisdiction Planning	\$ -	125,000
Government Funding - Provincial	50,000	-
Community Links	<u>275,000</u>	<u>-</u>
	<u>325,000</u>	<u>125,000</u>
EXPENDITURE		
Consultants	5,500	7,563
Meetings	121,394	902
Professional fees	12,913	-
Program Supplies	15,430	214
Telephone	1,150	469
Travel	20,510	2,517
Wages and benefits	<u>130,237</u>	<u>64,712</u>
	<u>307,134</u>	<u>76,377</u>
REVENUE OVER EXPENDITURE	17,866	48,623
OPENING SURPLUS (DEFICIT)	148,625	100,002
Transfers to Capital Fund	<u>(7,535)</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 158,956</u>	<u>148,625</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 CULTURAL PLANNING

Schedule 22

	<u>Total 2019</u>	<u>Total 2018</u>
<hr/>		
REVENUE		
Ministry of Children and Family Development	\$ <u>65,000</u>	<u>25,000</u>
 EXPENDITURE		
Administration	7,200	-
Wages and benefits	<u>47,791</u>	<u>37,239</u>
	<u>54,991</u>	<u>37,239</u>
REVENUE OVER EXPENDITURE	10,009	(12,239)
OPENING SURPLUS (DEFICIT)	<u>(855)</u>	<u>11,384</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 9,154</u>	<u>(855)</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 PERMANENCY

Schedule 23

	<u>Total 2019</u>	<u>Total 2018</u>
REVENUE	<u>-</u>	<u>-</u>
EXPENDITURE		
Materials and supplies	1,425	6,216
Meetings	-	(141)
Wages and benefits	<u>1,853</u>	<u>1,399</u>
	<u>3,278</u>	<u>7,474</u>
REVENUE OVER EXPENDITURE	(3,278)	(7,474)
OPENING SURPLUS (DEFICIT)	<u>1,231</u>	<u>8,705</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ (2,047)</u>	<u>1,231</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
MINERAL LIASION - CEA**

Schedule 24

	Total 2019	Total 2018
REVENUE		
Eagle Peak Resources	\$ -	15,000
Bulkley Valley Research Centre	<u>30,150</u>	<u>-</u>
	<u>30,150</u>	<u>15,000</u>
EXPENDITURE		
Consultants	22,170	-
IT Support/Software	1,862	1,369
Legal	135	-
Materials and equipment	1,552	1,290
Meetings	1,148	-
Telephone	867	832
Travel	1,965	2,419
Vehicle insurance	(4,314)	-
Vehicle maintenance	2,742	2,286
Wages and benefits	<u>64,461</u>	<u>63,773</u>
	<u>92,588</u>	<u>71,969</u>
REVENUE OVER EXPENDITURE	(62,438)	(56,969)
OPENING SURPLUS (DEFICIT)	228,602	285,571
Transfer to Capital Fund	<u>(1,552)</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 164,612</u>	<u>228,602</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
HUDSON BAY MOUNTAIN RESORT EXPANSION

Schedule 25

	Total 2019	Total 2018
REVENUE	<u>-</u>	<u>-</u>
EXPENDITURE	<u>-</u>	<u>-</u>
REVENUE OVER EXPENDITURE	-	-
OPENING SURPLUS (DEFICIT)	<u>12,833</u>	<u>12,833</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 12,833</u>	<u>12,833</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 SKEENA SUSTAINABILITY

Schedule 26

	Total 2019	Total 2018
<hr/>		
REVENUE		
INAC	\$ <u>336,058</u>	<u>202,702</u>
 EXPENDITURE		
Administration	21,150	24,535
Consultants	80,500	-
Iner-agency agreements	3,600	24,288
Program supplies	65,892	29,976
Training	3,791	123,267
Travel	327	636
Wages and benefits	<u>24,000</u>	<u>-</u>
	<u>199,260</u>	<u>202,702</u>
 REVENUE OVER EXPENDITURE	 136,798	 -
 CLOSING SURPLUS (DEFICIT)	 <u>\$ 136,798</u>	 <u>-</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
EA COORDINATOR**

Schedule 27

	<u>Total 2019</u>	<u>Total 2018</u>
REVENUE		
Environment & Climate Change Canada	\$ 457	91,000
Transport Canada	9,128	15,000
Other	<u>52,720</u>	<u>43,118</u>
	<u>62,305</u>	<u>149,118</u>
EXPENDITURE		
Consultants	637	2,849
Donations	3,000	-
EA Coordinator	85,023	89,689
Honorariums	466	91
Materials and supplies	4,304	2,278
Professional fees	3,240	-
Travel	157	50
Vehicle insurance	<u>3,494</u>	<u>-</u>
	<u>100,321</u>	<u>94,957</u>
REVENUE OVER EXPENDITURE	(38,016)	54,161
OPENING SURPLUS (DEFICIT)	423,295	369,134
Transfers to Capital Fund	<u>(1,942)</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 383,337</u>	<u>423,295</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
WET'SUWET'EN DECISION MAKING

Schedule 28

	Total 2019	Total 2018
REVENUE		
Swift Foundation	\$ <u> -</u>	<u> 29,643</u>
EXPENDITURE		
	<u> -</u>	<u> -</u>
REVENUE OVER EXPENDITURE	-	29,643
OPENING SURPLUS (DEFICIT)	<u> 68,434</u>	<u> 38,791</u>
CLOSING SURPLUS (DEFICIT)	\$ <u> 68,434</u>	<u> 68,434</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
WETZIN'KWA

Schedule 29

	Total 2019	Total 2018
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REVENUE

	<u>-</u>	<u>-</u>
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EXPENDITURE

	<u>-</u>	<u>-</u>
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REVENUE OVER EXPENDITURE

	-	-
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OPENING SURPLUS (DEFICIT)

	<u>186,243</u>	<u>186,243</u>
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CLOSING SURPLUS (DEFICIT)

	<u>\$ 186,243</u>	<u>186,243</u>
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**WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
WATER QUALITY**

Schedule 30

	Total 2019	Total 2018
REVENUE		
Bulkley Valley Research Centre	\$ <u>2,491</u>	<u>8,888</u>
EXPENDITURE		
Wages and benefits	<u>3,870</u>	<u>12,126</u>
REVENUE OVER EXPENDITURE	(1,379)	(3,238)
OPENING SURPLUS (DEFICIT)	<u>39,379</u>	<u>42,617</u>
CLOSING SURPLUS (DEFICIT)	\$ <u><u>38,000</u></u>	<u><u>39,379</u></u>

WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
LAKSILYU CABIN BUILDING PROJECT

Schedule 31

	Total 2019	Total 2018
REVENUE	<u>-</u>	<u>-</u>
EXPENDITURE	<u>-</u>	<u>-</u>
REVENUE OVER EXPENDITURE	-	-
OPENING SURPLUS (DEFICIT)	<u>1,353</u>	<u>1,353</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 1,353</u>	<u>1,353</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
ESI ENVIRONMENTAL STEWARDSHIP**

Schedule 32

	Total 2019	Total 2018
<hr/>		
REVENUE		
EAO	\$ -	4,683
Other Revenue	38,600	34,300
INAC	<u>150,000</u>	<u>-</u>
	<u>188,600</u>	<u>38,983</u>
 EXPENDITURE		
Consultants	16,640	-
Document retrieval	2,270	8,841
Equipment Purchases	16,778	-
Meetings	416	491
Office supplies	73,038	2,896
Travel	3,093	2,701
Wages and benefits	<u>15,884</u>	<u>12,569</u>
	<u>128,119</u>	<u>27,498</u>
 REVENUE OVER EXPENDITURE	 60,481	 11,485
 OPENING SURPLUS (DEFICIT)	 134,421	 122,936
 Transfers to Capital Fund	 <u>(51,126)</u>	 <u>-</u>
 CLOSING SURPLUS (DEFICIT)	 <u>\$ 143,776</u>	 <u>134,421</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
CARIBOU GUARDIANSHIP PROGRAM

Schedule 33

	Total 2019	Total 2018
REVENUE	\$ <u>27,956</u>	<u>8,460</u>
EXPENDITURE		
Field technicians	2,281	5,221
Materials and supplies	-	700
Training/capacity building	<u>-</u>	<u>538</u>
	<u>2,281</u>	<u>6,459</u>
REVENUE OVER EXPENDITURE	25,675	2,001
OPENING SURPLUS (DEFICIT)	<u>(3,584)</u>	<u>(5,585)</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 22,091</u>	<u>(3,584)</u>

**WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
WET'SUWET'EN FISHERIES**

Schedule 34

	Total 2019	Total 2018
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REVENUE

Department of Fisheries and Oceans	\$ <u>442,000</u>	<u>441,000</u>
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EXPENDITURE

Administration		
Administration	21,000	23,845
Meetings	6,352	4,077
Office and sundry	10,645	7,834
Telephone and fax	5,988	4,934
General Operating Expenses		
Boat Repairs and maintenance	11,522	1,266
Building repairs and maintenance	17,007	5,343
Canyon committee	1,910	3,326
Sockeye recovery	-	21,845
Vehicle repairs and maintenance	54,198	49,790
Insurance		
Property	461	178
Vehicle	10,776	11,595
Professional Services	6,000	13,698
Property and Equipment		
Equipment and supplies	18,393	13,312
Equipment purchases over (\$500)	1,151	5,025
Rent	14,400	6,000
Salaries, Wages and Benefits		
Casual labour	32,219	51,107
Field Assistant	46,682	40,470
Fisheries manager and staff	96,891	126,151
Labourers	22,341	26,215
Monitoring	3,010	19,071
Ranger	35,832	-
Receptionist	3,256	6,622
Training	434	7,498
Travel	<u>12,114</u>	<u>4,709</u>

	<u>432,582</u>	<u>453,911</u>
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REVENUE OVER EXPENDITURE

	9,418	(12,911)
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TRANSFER - OTHER FUNDS

	-	24,000
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OPENING SURPLUS (DEFICIT)

	(12,995)	(24,084)
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Transfers to Capital Fund

	<u>(1,823)</u>	<u>-</u>
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CLOSING SURPLUS (DEFICIT)

	<u>\$ (5,400)</u>	<u>(12,995)</u>
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WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
FISH HARVEST

Schedule 35

	Total 2019	Total 2018
REVENUE		
Fish Sales	\$ <u>2,221</u>	<u>21,482</u>
EXPENDITURE		
Supplies	<u>607</u>	<u>1,218</u>
REVENUE OVER EXPENDITURE	1,614	20,264
OPENING SURPLUS (DEFICIT)	<u>25,341</u>	<u>5,077</u>
CLOSING SURPLUS (DEFICIT)	\$ <u><u>26,955</u></u>	<u><u>25,341</u></u>

**WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
MORICETOWN TAGGING PROGRAM**

Schedule 36

	Total 2019	Total 2018
<hr/>		
REVENUE		
Department of Fisheries and Oceans	\$ -	26,964
Pacific Salmon Foundation	<u>30,000</u>	<u>5,000</u>
	<u>30,000</u>	<u>31,964</u>
 EXPENDITURE		
Equipment and supplies	100	1,365
Office supplies	-	481
Wages - beach seine crew	11,999	2,913
- dip net and tagging crew	<u>12,541</u>	<u>37,850</u>
	<u>24,640</u>	<u>42,609</u>
 REVENUE OVER EXPENDITURE	 \$ 5,360	 (10,645)
 OPENING SURPLUS (DEFICIT)	 <u>(427)</u>	 <u>10,218</u>
 CLOSING SURPLUS (DEFICIT)	 <u>\$ 4,933</u>	 <u>(427)</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
SKEENA FISHERIES COMMISSION

Schedule 37

	Total 2019	Total 2018
<hr/>		
REVENUE		
Skeena Fisheries Commission	\$ <u> -</u>	<u> 11,000</u>
 EXPENDITURE		
Travel - AFS	<u> -</u>	<u> 1,112</u>
 REVENUE OVER EXPENDITURE	-	9,888
 OPENING SURPLUS (DEFICIT)	<u> 53,645</u>	<u> 43,757</u>
 CLOSING SURPLUS (DEFICIT)	<u>\$ <u> 53,645</u></u>	<u> 53,645</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
MORICE SOCKEYE RECOVERY

Schedule 38

	Total 2019	Total 2018
REVENUE	-	-
EXPENDITURE	-	-
REVENUE OVER EXPENDITURE	-	-
TRANSFER - OTHER FUNDS	-	(24,000)
OPENING SURPLUS (DEFICIT)	<u>1,643</u>	<u>25,643</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 1,643</u>	<u>1,643</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 YOUTH OUTREACH PILOT PROJECT

Schedule 39

	<u>Total 2019</u>	<u>Total 2018</u>
<hr/>		
REVENUE		
SD54 Youth Outreach	\$ <u>20,000</u>	<u>-</u>
 EXPENDITURE		
Benefits	17,569	-
Program Supplies	<u>1,587</u>	<u>-</u>
	<u>19,156</u>	<u>-</u>
REVENUE OVER EXPENDITURE	844	-
OPENING SURPLUS (DEFICIT)	-	-
Transfers to Capital Fund	<u>(1,587)</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ (743)</u>	<u>-</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 BC TITLE

Schedule 40

	Total 2019	Total 2018
<hr/>		
REVENUE		
Province of BC	\$ <u>1,105,600</u>	<u>-</u>
 EXPENDITURE		
Administration	12,500	-
Contractors	24,625	-
Legal	38,612	-
Materials and supplies	2,500	-
Meetings	10,307	-
Rent	5,000	-
Program Supplies	1,240	-
Training	2,045	-
Travel	5,570	-
Wages and benefits	<u>12,109</u>	<u>-</u>
	<u>114,508</u>	<u>-</u>
 REVENUE OVER EXPENDITURE	 991,092	 -
 OPENING SURPLUS (DEFICIT)	 <u>-</u>	 <u>-</u>
 CLOSING SURPLUS (DEFICIT)	 <u>\$ 991,092</u>	 <u>-</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 NATIONS REBUILDING

Schedule 41

	Total 2019	Total 2018
<hr/>		
REVENUE		
DISC	\$ <u>117,129</u>	<u>-</u>
EXPENDITURE		
Administration	6,000	-
Benefits	1,976	-
Meeting	4,120	-
Rent	4,800	-
Wages	<u>15,921</u>	<u>-</u>
	<u>32,817</u>	<u>-</u>
REVENUE OVER EXPENDITURE	84,312	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	\$ <u><u>84,312</u></u>	<u><u>-</u></u>

WET'SUWET'EN TREATY OFFICE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019
INDIGENOUS RIGHTS

Schedule 42

	Total 2019	Total 2018
REVENUE		
DISC	\$ <u>121,379</u>	<u>-</u>
EXPENDITURE		
Administration	4,800	-
Benefits	<u>10,158</u>	<u>-</u>
	<u>14,958</u>	<u>-</u>
REVENUE OVER EXPENDITURE	106,421	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	\$ <u><u>106,421</u></u>	<u><u>-</u></u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 FOREST LICENSE FEASIBILITY

Schedule 43

	Total 2019	Total 2018
<hr/>		
REVENUE		
Other Revenue	\$ <u>93,084</u>	<u>-</u>
 EXPENDITURE		
Administration	3,850	-
Consultants	30,511	-
Rent	2,100	-
Travel and meeting	2,220	-
Wages and benefits	<u>54,403</u>	<u>-</u>
	<u>93,084</u>	<u>-</u>
 REVENUE OVER EXPENDITURE	-	-
 OPENING SURPLUS (DEFICIT)	-	-
 CLOSING SURPLUS (DEFICIT)	\$ <u>-</u>	<u>-</u>

WET'SUWET'EN TREATY OFFICE SOCIETY
 STATEMENT OF REVENUE AND EXPENDITURE
 FOR THE YEAR ENDED MARCH 31, 2019
 PREVENTION

Schedule 44

	Total 2019	Total 2018
<hr/>		
REVENUE		
DISC	\$ 416,215	<u>-</u>
EXPENDITURE		
Administration	24,960	-
Contract Fees	8,072	-
Honoraria	13,500	-
Insurance	157	-
Materials and supplies	37,217	-
Meeting	49,884	-
Rent	5,400	-
Program Supplies	12,871	-
Training	15,020	-
Travel and meetings	1,160	-
Wages and benefits	<u>44,270</u>	<u>-</u>
	<u>212,511</u>	<u>-</u>
REVENUE OVER EXPENDITURE	203,704	-
OPENING SURPLUS (DEFICIT)	-	-
Transfers to Capital Fund	<u>(34,912)</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>\$ 168,792</u>	<u>-</u>